

FY 2026 Budget Townhall Meeting

Presented By: Finance and Administrative Services



Agenda



Departments
in Action

Financial
Overview

Progress
and
Challenges

Input and
Questions

Departments in Action



Departments in Action



- Continued progress for Vision 2030
- Expanded and enhanced existing services and programs
- Assembled Grants Team to pursue grant funding
- Invested in City infrastructure
- Continued implementation of long-range plans
- Responsive to community needs and requests

Financial Overview



Economic Outlook- Housing & Development

➤ **Increased housing taxable values**

- Values increased 7.22% in FY 2025
- Anticipate that home values will show modest increases for FY 2026
- Uncertainty regarding property tax legislation

➤ **Economic development activities progressing**

- Strada Development Project
- Leder Hillsboro Business Park
- MainStreet Area
- Greystar Logistics

Economic Outlook-Revenues

➤ **Modest Increase projected for FY 2025**

- Ad Valorem Taxes
 - Ongoing operating costs
 - Major capital projects

➤ **Decline or stabilization of demand driven revenues**

- Half Cent Sales Tax
- State Shared Revenues
- Electric Franchise Fees and Utility Taxes

➤ **Broward County Transportation Surtax**

- Transportation Enhancements

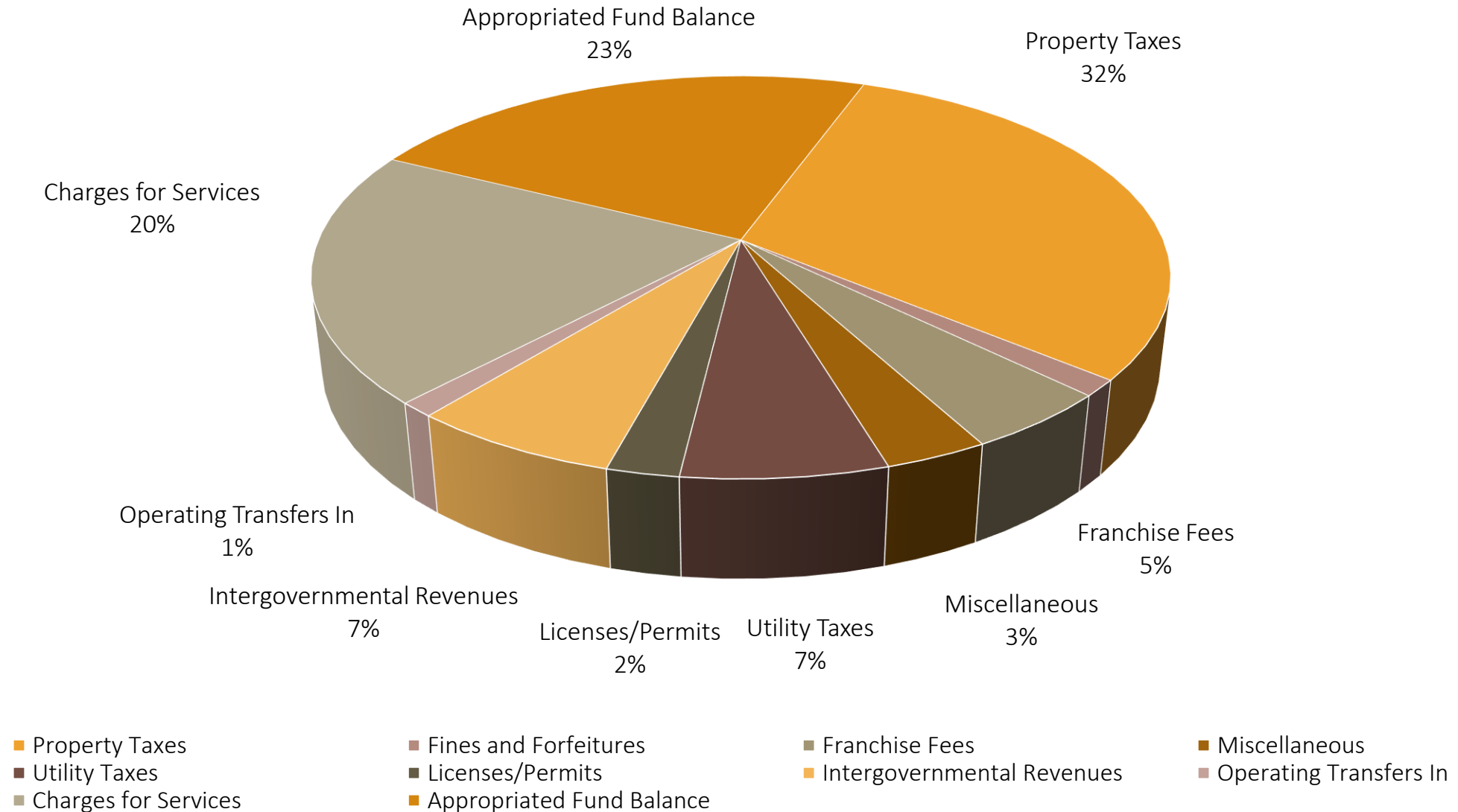
➤ **Aggressively Pursuing Grant Funding**

- Capital Improvement Program

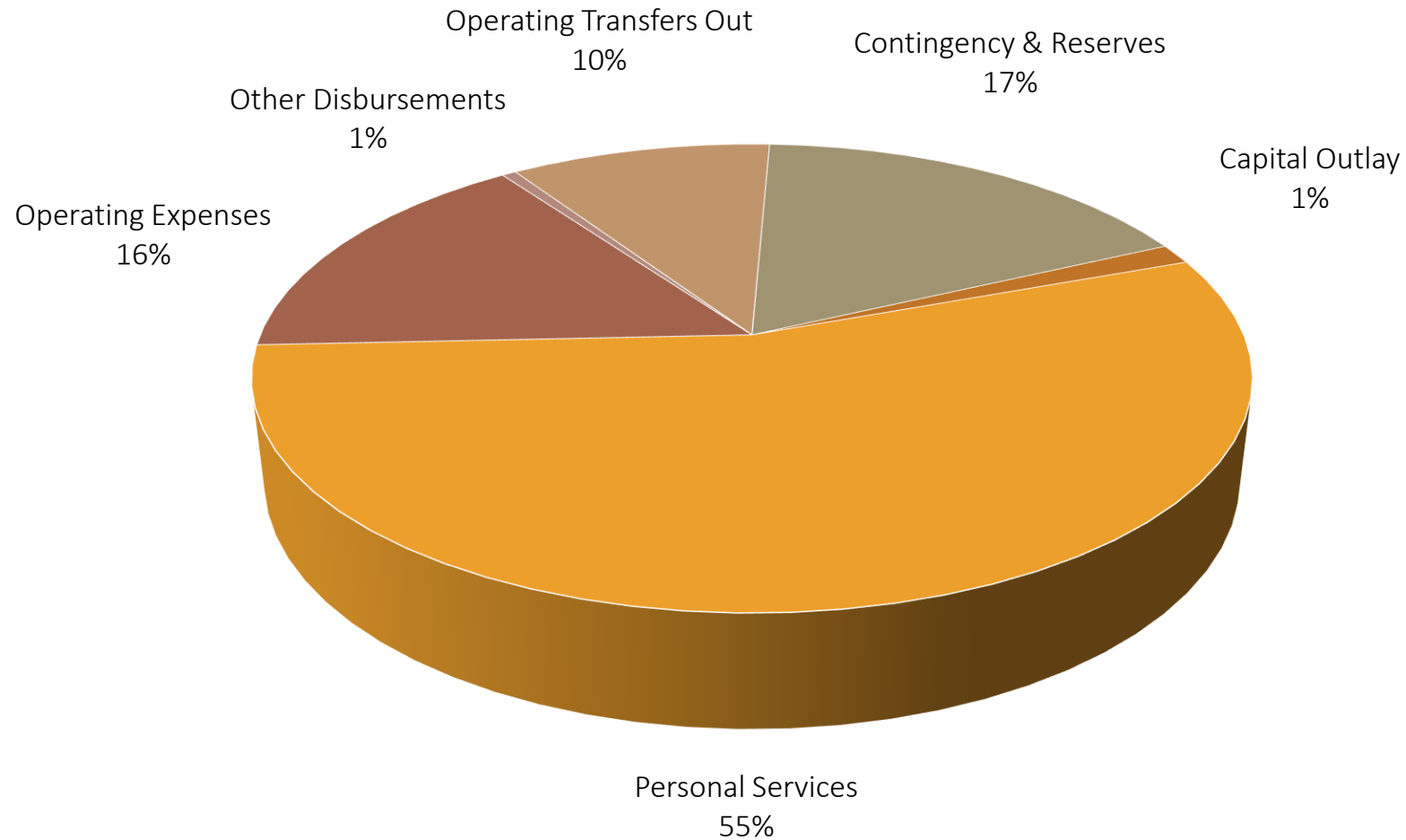
➤ **Seminole Contribution**

- Capital improvement projects
- MainStreet area
- \$7.6M FY25 Contribution

FY 2025 General Fund Revenues



FY 2025 General Fund Expenditures



■ Personal Services ■ Operating Expenses ■ Other Disbursements ■ Operating Transfers Out ■ Contingency & Reserves ■ Capital Outlay

What do Property Taxes and Fire Assessment Fund?

City Services	Monthly Cost Allocation
Police	55.70
Fire Rescue	50.98
Public Works	20.76
Finance, Human Resources, & Information Technology	17.35
Parks and Recreation	10.96
City Manager, City Clerk, City Attorney, & City Commission	9.59
Urban Design & Development & Community Enhancement	9.37
Engineering	1.41
Non-Departmental	.92
TOTAL	\$177.04

Monthly cost allocation based on a single family home with a \$264,033 taxable value.

City Taxes and Fire Assessment Calculation

$\$264,033 * 6.8988 / 1,000$

**$= \$1821.51 / 12 = \$151.79 +$
 $\$302.96 / 12 = \25.25**



Taxes generate 31% of General Fund revenues for the City of Coconut Creek

Fiscal Position

- City remains financially solid
- Adequate reserves for emergencies
- Continued to optimize resources and leverage grant funding
- Continued Commission and Departmental Support
- Cautious, responsible approach to FY 2026 budget



Progress and Challenges



Long-Term Planning

- Capital Improvement Program
- Parks and Recreation Master Plan
- MainStreet Development
- Transit Master Plan
- Mobility Hub Master Plan
- Climate Action Plan
- Vulnerability Assessment Plan
- Regional Solid Waste System



Major Upcoming Capital Projects



- Fire Station 113
- Police Station Improvements
- MainStreet Infrastructure, Civic Space and Parking Garage

Parks and Recreation Master Plan

- 10-year vision for parks, recreation, and open space and trails
- \$42.4M investment over a ten-year + period
- Proposed facility improvements includes:
 - Playgrounds
 - Picnic pavilions
 - Outdoor amenities
- Coco Point and Lakewood Parks completed
- Lakeside Park Phase I, Oak Trails Park Phase I, Sunshine Drive Park and Donaldson Park funded and in progress



FY 2026 Budget Challenges



- Competing priorities with limited resources
- Increased service, program, and project costs due to price inflation
- Funding for Capital Improvement Projects
- Alignment with Vision 2030 Strategic Goals and Objectives
- Economic Environment
- New Legislation

Rates and Fees

Current Rates

- Property Tax Millage Rate – 6.8988
 - Determined annually



Fire Assessment Fees

- Single Family \$302.96 / year
- Multi-Family \$272.67 / year
- Mobile Homes \$151.48 / year
- Determined annually, up to a maximum of 10%



Solid Waste Collection and Disposal Rate

- Single Family \$342.89 / year
- Determined annually



Current Rates (Continued)

- Water and Wastewater Rates
 - Increases annually by 2.5% or CPI
 - Broward County increases averaged 9%
 - Ordinance change to allow increase to be set by CPI, 2.5%, or Broward County increase
 - Potential increase of 9% effective June 1st
 - Future increases contingent on PFAS requirements



Stormwater Rates

- \$5.08 per month
- Increases annually based on CPI



Top Budget Priorities

- ✓ Ensure the continuity of operations and maintain public health, welfare, and safety
- ✓ Provision of initiatives, services, and programs that are actively utilized by the community
- ✓ Ongoing investments in infrastructure
 - ❑ Fire Station 113
 - ❑ Police Station Improvements
 - ❑ MainStreet Area Infrastructure, Village Green Park, Lakeside Plaza, and Parking Garage
 - ❑ Parks and Recreation Master Plan



FY 2026 Budget Calendar

Date	Event
March 25	Commission Strategic Planning Session
April 22	Budget Town Hall Meeting
July 1	Receipt of Certification of Taxable Value
August 1	Submittal of FY 2026 Proposed Budget to City Commission
August 12	Commission Budget Workshop
September 15	First Public Hearing to tentatively adopt the FY 2026 Budget
September 25	Second Public Hearing to adopt final FY 2026 Budget
October 1	Fiscal Year Commences

Resident Input and Questions



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