

**CITY OF COCONUT CREEK
BUSINESS IMPACT ESTIMATE**

1. Summary of Ordinance No. 2023-032

This ordinance will provide installation guidelines for residents, businesses, and developers that choose to install electrical vehicle (EV) charging stations. The ordinance does not require the installation of EV charging stations or infrastructure.

2. Estimate of the Direct Economic Impact of the proposed ordinance on private, for-profit businesses in the City:

a. An estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted.

This ordinance does not mandate installation of electrical vehicle charging stations or infrastructure and, therefore, does not impose direct compliance costs.

b. Identification of any new charge or fee on businesses subject to the proposed ordinance or for which businesses will be financially responsible.

This ordinance does not impose any new charge or fee for which businesses will be financially responsible.

c. An estimate of the City's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

This ordinance does not impose any additional municipal regulatory cost or create additional revenues.

3. A good faith estimate of the number of businesses likely to be impacted by the ordinance.

As this is not a mandate to install electrical vehicle charging stations and provides guidelines only for a voluntary installation, this section is not applicable.

4. Any additional information the City Commission may determine to be useful.

Not applicable.