

Sec. 2-601. - Restriction on expending funds.

Funds deposited into the community improvement fund shall be restricted and shall be expended solely for capital projects as may be approved by the city commission from time to time. Projects that are eligible for the expenditure of such funds include but are not limited to:

- (a) Land acquisition for parks, recreation, economic development, or any other proper municipal purpose and improvements made to or constructed upon said land.
- (b) Public property beautification projects, including, but not limited to median improvements.
- (c) Payment for any loan, bond, or other debt incurred for any project authorized by this section, including debt service, if any.
- (d) Professional services in connection with the "Main Street Coconut Creek" project.

(Ord. No. 2000-12, § 1, 6-22-00; Ord. No. 2003-001, § 1, 2-27-03)