## CITY OF COCONUT CREEK BUSINESS IMPACT ESTIMATE

## 1. Summary of Ordinance No. <u>2025-026</u>:

The proposed Vinkemulder Equestrian Neighborhood Overlay Area aims to preserve and enhance the unique rural and equestrian character of the Vinkemulder Neighborhood. As part of the city's ongoing efforts to balance development with community values, this overlay district was designed in response to the community's desire to maintain their neighborhood's equestrian amenities, natural environment, and low-density residential character.

- 2. Estimate of the Direct Economic Impact of the proposed ordinance on private, for-profit businesses in the City:
  - a. An estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted.

Zero, no additional regulations are proposed for private and for-profit businesses.

b. Identification of any new charge or fee on businesses subject to the proposed ordinance or for which businesses will be financially responsible.

None.

c. An estimate of the City's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

Zero.

3. A good faith estimate of the number of businesses likely to be impacted by the ordinance.

15 businesses.

4. Any additional information the City Commission may determine to be useful.

None.

NOTE: Pursuant to Section 166.041, F.S., the Business Impact Estimate does not need to be prepared for the following types of ordinances: 1) Ordinances required for compliance with federal or state law or regulation; 2) Ordinances relating to the issuance or refinancing of debt; 3) Ordinances relating to the adoption of budgets or budget amendments including revenue sources necessary to fund the budget; 4) Ordinances required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by the City; 5) Emergency ordinances; 6) Ordinances relating to procurement; or 7) Ordinances enacted to implement the following: a. Development orders and development permits, as those terms are defined in Section 163.3164, and development agreements, as authorized by the Florida Local Government Development Agreement Act under Sections 163.3220-163.3243; b. Comprehensive plan amendments and land development regulation

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amendments initiated by an application by a private party other than the City; c. Sections 190.005 and 190.046, F.S.; d. Section 553.73, F.S., relating to the Florida Building Code; or e. Section 633.202, F.S., relating to the Florida Fire Prevention Code.