

Nextel Site Name: Coconut Creek

Nextel Site Number: FL1609

**RECORDED AT REQUEST OF, AND
WHEN RECORDED RETURN TO:**

Sprint Nextel
851 Trafalgar Court
Suite 300E
Maitland, Florida 32751
ATTN: Property Manager

Memorandum of Agreement

This Memorandum of Agreement ("Memorandum") dated October 16, 2006, evidences that a Lease Agreement (the "Agreement") dated August 27, 1998 (the "Effective Date"), was made and entered into by and between City of Coconut Creek, a municipal corporation ("City") and Nextel South Corp., a Georgia corporation ("Tenant").

The Agreement provides in part that Tenant has the right to enter upon certain real property owned by City and located at Lakeside Park, Park School Road, City of Coconut Creek, County of Broward, State of Florida, as further described in the Agreement (the "Property") for the purpose of performing investigations and tests and, upon finding the Property appropriate, and to lease the Property for the purpose of installing, operating and maintaining a communications facility and other improvements. The Property is further described in Exhibit A attached hereto.

The term of Tenant's lease and tenancy under the Agreement is 10 years commencing thirty (30) days after the issuance of a building permit for the commencement of installation or three (3) months from the date of execution (as defined in the Agreement), whichever first occurs ("Term Commencement Date"), and is subject to 2 renewal terms of 5 years each that may be exercised by Tenant.

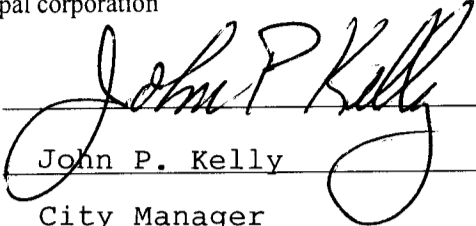
The parties have executed this Memorandum as of the day and year first above written.



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CITY

City of Coconut Creek,
a municipal corporation

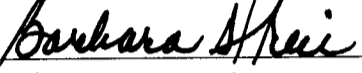
By: 
Name: John P. Kelly
Title: City Manager
Address: 4800 West Copans Road
Coconut Creek, Florida 33063

TENANT

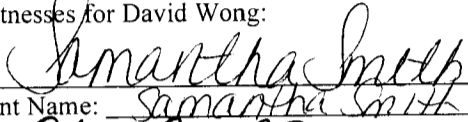
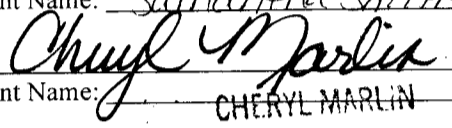
Nextel South Corp.,
a Georgia corporation

By: 
Name: David Wong
Title: Area Manager Site Development
Address: 851 Trafalgar Court
Suite 300E
Maitland, Florida 32751

Witnesses:

ATTEST: 
Print Name: Barbara S. Price
City Clerk
Print Name: Paul J. Neenan

Witnesses for David Wong:


Print Name: Samantha Smith

Print Name: CHERYL MARLIN

APPROVED AS TO FORM:


City Attorney
NANCY A. COUSINS

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CITY NOTARY BLOCK:

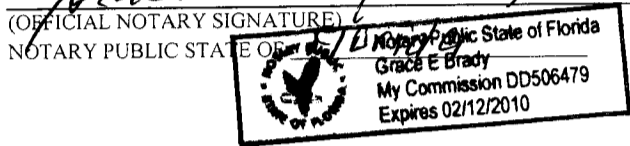
STATE OF FLORIDA

COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this 9th day of October, 2006, by John D. Kelly as City Manager of City of Coconut Creek a municipal corporation, on behalf of the corporation.

(AFFIX NOTARIAL SEAL)

Grace E. Brady
(OFFICIAL NOTARY SIGNATURE)



My commission expires:

(PRINTED, TYPED OR STAMPED NAME OF NOTARY)
COMMISSION NUMBER:

TENANT NOTARY BLOCK:

STATE OF Florida

COUNTY OF Orange

The foregoing instrument was acknowledged before me this 16th day of October, 2006, by David Wong as Area Manager Site Development of Nextel South Corp. a Georgia corporation, on behalf of the corporation.

(AFFIX NOTARIAL SEAL)

Cheryl Marlin
(OFFICIAL NOTARY SIGNATURE)
NOTARY PUBLIC STATE OF FLORIDA

CHERYL MARLIN

My commission expires:

(PRINTED, TYPED OR STAMPED NAME OF NOTARY)
COMMISSION NUMBER:



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EXHIBIT "A"

LEGAL DESCRIPTION

A portion of Parcel "A", "REGENCY LAKES AT COCONUT CREEK", as recorded in Plat Book 157, Page 23 of the Public Records of Broward County, Florida, being more particularly described as follows:

COMMENCING at the Southwest corner of Tract "A", "SAWGRASS PARK OF COMMERCE COMMERCIAL SECTION "B", according to the plat thereof, as recorded in Plat Book 144, Page 33 of the Public Records of Broward County, Florida; thence N 89°36'20" E along the South line of said Tract "A" and along a boundary line of said Parcel "A", a distance of 214.48 feet; thence S 00°23'40" E continuing along said South line and said boundary line of Parcel "A", a distance of 30.00 feet; thence N 89°36'20" E continuing along said South line and said boundary line of Parcel "A", a distance of 426.56 feet to the POINT OF BEGINNING; thence continuing N 89°36'20" E along said South line of Tract "A" and the Easterly projection thereof, and along said boundary line of Parcel "A", a distance of 144.31 feet to a point of intersection with a line 76.41 feet East of and parallel with the East line of said Tract "A"; thence N 00°24'45" W along said parallel line and along said boundary line of Parcel "A", a distance of 285.03 feet to a point of intersection with the South line of Tract 61, Block 85, "THE PALM BEACH FARMS CO. PLAT NO. 3"; thence N 89°36'21" E along said South line and along said boundary line of Parcel "A", a distance of 254.66 feet; thence S 00°24'54" E, a distance of 99.99 feet; thence N 89°36'21" E, a distance of 438.79 feet to a point of intersection with a curve to the right whose radius point bears S 89°36'21" W; thence Southerly and Westerly along the arc of said curve having a radius of 428.86 feet, a central angle of 76°58'25", an arc distance of 576.15 feet to a point of reverse curvature; thence Westerly and Southerly along the arc of a curve to the left having a radius of 119.14 feet, a central angle of 70°53'51", an arc distance of 147.42 feet to a point of tangency; thence S 05°40'55" W, a distance of 5.58 feet to a point on a curve; thence Westerly along the arc of a curve to the left whose radius point bears S 05°43'25" W, having a radius of 2000.0 feet, a central angle of 06°07'09", an arc distance of 213.60 feet; thence S 89°36'16" W, a distance of 200.00 feet; thence N 00°24'45" W along said parallel line, a distance of 330.41 feet to the POINT OF BEGINNING.

Said lands situate in the City of Coconut Creek, Broward County, Florida.

Containing 357,192 Square Feet / 8.20 Acres, more or less.

Subject to Easements, Restrictions, Reservations, Covenants, and Rights-of-Way of Record.