



Legislation Text

File #: RES 2024-046, Version: 1

AGENDA ITEM REPORT

TITLE:

A RESOLUTION APPROVING THE GOLDEN RAINTREE I HOMEOWNERS ASSOCIATION APPLICATION FOR MATCHING GRANT FUNDS FROM THE NEIGHBORHOOD ENHANCEMENT GRANT PROGRAM FOR AN ENERGY CONSERVATION (LIGHTING) PROJECT.

BACKGROUND:

The City of Coconut Creek is committed to enhancing community aesthetics and promoting a stronger, safer, and more sustainable community by providing funding assistance through the Neighborhood Enhancement Grant (NEG) Program.

DISCUSSION:

For Fiscal Year 2024 (FY24), the NEG Program has a budget of \$195,000 to fund neighborhood projects. The Golden Raintree I Homeowners Association is requesting \$7,500.00 in matching grant funds from the NEG Program. The proposed energy conservation project would upgrade thirty-six (36) existing lighting fixtures to light emitting diode (LED) fixtures. This project will also improve security within the entire Golden Raintree I neighborhood. The total project cost is \$17,269.80. The program guidelines provide a maximum reimbursement of \$7,500 for townhome/condominium community projects.

The Golden Raintree I Homeowners Association application request is the fourth NEG of FY24. This grant project is a further enhancement of the community and satisfies the standards established by the NEG Program.

RECOMMENDATION:

Staff recommends approval of this resolution.

FISCAL IMPACT:

REVENUES: \$ 0
EXPENDITURES: \$ 7,500
BUDGETED? Yes

NOTES: This is the fourth NEG Application for the FY24 Budget. FY24 funds available total \$171,143.16 from Account 0198-8220, Neighborhood Enhancement Grants.