



Legislation Text

File #: RES 2024-038, Version: 1

AGENDA ITEM REPORT

TITLE:

A RESOLUTION AMENDING THE NEIGHBORHOOD ENHANCEMENT GRANT AWARD FOR THE KARANDA VILLAGE VII CONDOMINIUM ASSOCIATION APPROVED BY RESOLUTION NO. 2023-159 FOR A SIGNAGE ENHANCEMENT PROJECT.

BACKGROUND:

On September 14, 2023, the City Commission adopted Resolution No. 2023-159, awarding the Karanda Village VII Condominium Association \$1,414.60 in matching grant funds from the Neighborhood Enhancement Grant (NEG) Program for a signage enhancement project. The total project cost was \$2,829.20.

DISCUSSION:

Due to an inaccurate estimate that did not anticipate the total cost of permitting and engineering required, the Karanda Village VII Association has requested an additional \$1,849.76 in matching grant funds from the NEG Program, which will require an amendment to the original grant award. The revised total project cost is \$6,528.72, and the revised total matching grant award would be \$3,264.36. The program guidelines provide a maximum matching reimbursement of \$5,000 for sign projects.

RECOMMENDATION:

Staff recommends approval of this resolution.

FISCAL IMPACT:

REVENUES: \$ 0

EXPENDITURES: \$ 1,849.76

BUDGETED? Yes

NOTES: The FY24 Neighborhood Enhancement Grant budget will be used for the increased award amount. FY24 funds available total \$172,992.92 from Account 0198-8220, Neighborhood Partner Grant.