



Legislation Text

File #: RES 2022-073, Version: 1

AGENDA ITEM REPORT

TITLE:

A RESOLUTION AUTHORIZING THE MAYOR AND THE CITY MANAGER, OR DESIGNEE, TO EXECUTE THE ATTACHED INTERLOCAL AGREEMENT BETWEEN BROWARD COUNTY AND THE CITY OF COCONUT CREEK FOR THE PREPARATION, IMPLEMENTATION, AND ADMINISTRATION OF THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM FOR FISCAL YEARS 2022-2023, 2023-2024, AND 2024-2025.

BACKGROUND:

The State Housing Initiatives Partnership (SHIP) Program is the centerpiece of the William E. Sadowski Affordable Housing Act, passed in 1992. SHIP funds are used as incentives to produce and/or preserve affordable home ownership and multifamily rental housing. The City began receiving SHIP grant funding in 2008. The Broward County Housing Finance & Community Redevelopment Division began providing administration for the City's affordable housing grant activities in May of 2020.

DISCUSSION:

The Broward County Housing Finance and Community Redevelopment Division has provided management, administration, and implementation of the City's SHIP Program funds for Fiscal Years 2017-2018, 2018-2019, 2019-2020, 2020-2021, and 2021-2022. In addition, this division of Broward County provides preparation, implementation, and administration of the SHIP Program to multiple Broward County municipalities. Through this proposed Interlocal Agreement (ILA), the County will be responsible for the continued administration of the City's SHIP funds and selected programs in accordance with the SHIP rules and regulations. The County will retain allowable administrative fees for these services. The ILA provides for joint local housing assistance activities for state fiscal years: 2022-2023, 2023-2024, and 2024-2025. ("Program Years").

RECOMMENDATION:

Staff recommends approval of this resolution.

FISCAL IMPACT: N/A