



Legislation Text

File #: 19-160, **Version:** 1

AGENDA ITEM REPORT

TITLE:

A MOTION TO AUTHORIZE A BUDGET TRANSFER IN THE AMOUNT OF \$406,000 FOR THE PURCHASE OF LAND FROM FUND BALANCE RESERVES, ACCOUNT 0199-9903, TO GENERAL FUND LAND ACQUISITION, ACCOUNT 0198-6100.

BACKGROUND:

This motion will provide a budget transfer to fund the purchase of real property for the revitalization of the City's Hillsboro Boulevard Corridor.

DISCUSSION:

The City's intent is to purchase the following real property:

1. PROPERTY IDENTIFICATION NUMBER 4842 06 33 0010 ABBREVIATED LEGAL DESCRIPTION: JANIS PLAT 174-18 B TRACT A LESS N 260 TOG WITH TRACT A-1 (BUFFER)

Funding for this purchase will be from fund balance reserves in the General Fund and reimbursed by Broward County.

RECOMMENDATION:

Staff recommends approval of this motion.

FISCAL IMPACT: N/A