



## Legislation Text

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**File #:** RES 2018-292, **Version:** 1

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### AGENDA ITEM REPORT

#### **TITLE:**

A RESOLUTION AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO EXECUTE AMENDMENT NO. 1 TO THE USE AGREEMENT DATED DECEMBER 14, 2017, WITH SEMINOLE PROPERTIES II, INC. PROVIDING FOR AN ADDITIONAL ONE (1) YEAR TERM FOR THE USE OF PROPERTY LOCATED WITHIN THE CITY OF COCONUT CREEK FOR TEMPORARY AND NON-EXCLUSIVE OVERFLOW PARKING.

#### **BACKGROUND:**

The City and Seminole Properties II, Inc. currently have an ongoing Use Agreement ("Agreement") that allows the Seminoles to use a portion of Tract E of the Commerce Center for temporary and non-exclusive overflow parking. The Agreement dated December 14, 2017, was for a period of one (1) year and will expire on December 14, 2018, but provides for two (2) successive one (1) year terms.

#### **DISCUSSION:**

Amendment No.1 will extend the Agreement for a one (1) year term and will expire on December 14, 2019.

#### **RECOMMENDATION:**

Staff recommends approval of this resolution.

**FISCAL IMPACT:** N/A