



## Legislation Text

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**File #:** RES 2017-314, **Version:** 1

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## AGENDA ITEM REPORT

### **TITLE:**

A RESOLUTION AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO EXECUTE A USE AGREEMENT WITH SEMINOLE PROPERTIES II, INC. IN ORDER TO PROVIDE FOR TEMPORARY AND NONEXCLUSIVE OVERFLOW PARKING USE OF CITY PROPERTY.

### **BACKGROUND:**

The City of Coconut Creek is the owner of the property legally described as all of Tract E, Commerce Center of Coconut Creek, according to the Plat thereof, as recorded in Plat Book 131, Page 30, of the Public Records of Broward County, Florida. Said lands lying in the City of Coconut Creek, Broward County, Florida, containing 10.028 acres, more or less. The City has agreed to permit Seminole Properties II, Inc. temporary and nonexclusive use from time to time for the purpose of overflow parking and/or special events sponsored by Seminole and/or the Seminole Tribe of Florida on a portion of City Property.

### **DISCUSSION:**

The attached Use Agreement provides Seminole Properties II, Inc. the temporary and nonexclusive use of City Property for use during weekends from December 31<sup>st</sup> to April 30<sup>th</sup> and for a maximum of four (4) additional times for special events for one (1) year commencing on the date the Agreement is signed by the City ("Effective Date") and ending one (1) year thereafter ("Termination Date"). The Agreement may be renewed for two (2) successive one (1) year terms after the initial term with ninety (90) days' notice.

### **RECOMMENDATION:**

Staff recommends approval of this Resolution.

**FISCAL IMPACT:** N/A