

City of Coconut Creek

Legislation Text

File #: ORD 2017-043, Version: 1

AGENDA ITEM REPORT

TITLE:

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE THE SOLAR LEASE AGREEMENT WITH FLORIDA POWER & LIGHT COMPANY PROVIDING FOR THE LEASE OF A PORTION OF THE CITY'S RECREATION COMPLEX PARKING LOT FOR THE PURPOSE OF INSTALLING AND MAINTAINING SOLAR ENERGY GENERATING CANOPIES. (SECOND READING)(PUBLIC HEARING)

BACKGROUND:

This item was approved on First Reading at the October 12, 2017, City Commission meeting.

The City of Coconut Creek was approached by Florida Power & Light Company (hereinafter "FPL") to enhance City-owned property through the installation of solar canopies at the City's Recreation Complex parking lot.

DISCUSSION:

In keeping with its overall mission of sustainability and energy efficiency, the City desires to include the "conspicuous display of green" to shade vehicles parked in the Recreation Complex parking lot and generate solar energy at the same time. The proposed Solar Lease Agreement provides for an annual minimal rental fee to be paid by FPL to the City based upon the capacity of kilowatts generated by the installed equipment for a term of fifteen (15) years with up to three (3) five (5) year renewals.

RECOMMENDATION:

Staff recommends approval of this Ordinance.

FISCAL IMPACT:

REVENUES: Minimal

EXPENDITURES: \$ 0 **BUDGETED?** No