



Legislation Text

File #: 17-094, **Version:** 1

AGENDA ITEM REPORT

TITLE:

A MOTION TO ACCEPT FOR FILING WITH THE CITY CLERK THE COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) AND THE OTHER INDEPENDENT AUDITOR'S REPORTS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016.

BACKGROUND:

On an annual basis, in coordination with its independent auditors, the City issues and files with the City Clerk a Comprehensive Annual Financial Report (CAFR) on its financial position and activities for the previous fiscal year.

DISCUSSION:

The CAFR has been distributed to the City Commission under separate cover.

The acceptance of the CAFR for filing is not an indication that the City Commission has reviewed and/or completed discussion of the CAFR. It demonstrates delivery of the audit report to each member of the governing body in compliance with the rules of the Auditor General. Individual Commissioners are encouraged to review the CAFR and other documents and to discuss any questions with staff at any time prior to or after the meeting.

RECOMMENDATION:

Staff recommends approval of this Motion.

FISCAL IMPACT: N/A