City of Coconut Creek

Legislation Details (With Text)

File #:	RES 028	\$ 2022-	Name:	Opioid Settlement Agreement		
Туре:	Res	olution	Status:	Passed		
File created:	1/24	/2022	In control:	City Commission		
On agenda:	2/10)/2022	Final action:	2/10/2022		
Title:	A RESOLUTION APPROVING THE SETTLEMENT AGREEMENT AND RELEASE REGARDING DISTRIBUTION OF CERTAIN SETTLEMENT FUNDS FROM ENDO HEALTH SOLUTIONS, INC. AND ENDO PHARMACEUTICALS, INC. AS PART OF THE FLORIDA ATTORNEY GENERAL ACTION REGARDING THE OPIOID LITIGATION AND AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO EXECUTE ALL NECESSARY AGREEMENTS.					
Sponsors:						
Indexes:	Agre	Agreement, Litigation, Resolution, Settlement				
Code sections:						
Attachments:	1. RESOLUTION 2022-028-Opioid Litigation Settlement Agrmt, 2. EXHIBIT 1-Opioid Settlement Agreement and Release, 3. BACKUP-Opioid Litigation Settlement Distribution Amounts, 4. BACKUP- Resolution No. 2021-084					
Date	Ver.	Action By	Acti	on Result		
2/10/2022	1	City Commission				

AGENDA ITEM REPORT

TITLE:

A RESOLUTION APPROVING THE SETTLEMENT AGREEMENT AND RELEASE REGARDING DISTRIBUTION OF CERTAIN SETTLEMENT FUNDS FROM ENDO HEALTH SOLUTIONS, INC. AND ENDO PHARMACEUTICALS, INC. AS PART OF THE FLORIDA ATTORNEY GENERAL ACTION REGARDING THE OPIOID LITIGATION AND AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO EXECUTE ALL NECESSARY AGREEMENTS.

BACKGROUND:

The City of Coconut Creek is a litigating participant in the action that the State of Florida has filed pending in Pasco County, Florida, and a number of Florida cities and counties have also filed an action *In re: National Prescription Opiate Litigation*, MDL No. 2804 (N.D. Ohio) (the "Opioid Litigation"). The State of Florida and lawyers representing certain various local governments involved in the Florida Attorney General Action proposed a unified plan for the allocation and use of prospective settlement dollars from opioid related litigation in or around April 2021 (the "Florida Plan"). This was from a settlement with the big three (3) distributors and Johnson and Johnson.

DISCUSSION:

This proposed Settlement Agreement was offered by Endo Health Solutions, Inc. and Endo Pharmaceuticals, Inc. and provides for a one-time payment of Sixty-Five (65) Million Dollars for all

participants based on the same methodology for distribution of funds as provided in the Florida Plan, which the City approved in 2021.

The proposed settlement allocation to the City of Coconut Creek is \$8,343.37 to be paid on or around May 2022. The monies ultimately received from the settlement can only be used for the following Core Strategies related to abating the harm: a. Naloxone or other FDA-approved drug to reverse opioid overdoses; b. Medication-Assisted Treatment ("MAT") Distribution and other opioid-related treatment; c. Pregnant and Postpartum Women; d. Expanding Treatment for Neonatal Abstinence Syndrome; e. Expansion of Warm Hand-Off Programs and Recovery Services; f. Treatment for Incarcerated Population; g. Prevention Programs; h. Expanding Syringe Service Programs; and i. Evidence-based data collection and research analyzing the effectiveness of the abatement strategies within the State.

RECOMMENDATION:

Staff recommends approval of this resolution.

FISCAL IMPACT:	
REVENUES:	\$ 8,343.37
EXPENDITURES:	\$ O
BUDGETED?	No
NOTES: Settlement	funds will be disbursed in a one-time payment. Funds will be deposited to
Account 61-T22910 -	Opioid Settlement, and will be used to purchase FDA-approved drugs to
reverse opiod-related	overdoses and applicable training for first responders, as well as any othe
approved use as prov	vided for in the Settlement Agreement.