



## Legislation Details (With Text)

|                       |   |                      |  |
|-----------------------|---|----------------------|--|
| <b>File #:</b>        | 19-160  | <b>Name:</b>         | Budget Transfer - Hillsboro Blvd Property Purchase |
| <b>Type:</b>          | Motion  | <b>Status:</b>       | Passed   |
| <b>File created:</b>  | 7/2/2019  | <b>In control:</b>   | City Commission                                    |
| <b>On agenda:</b>     | 7/11/2019   | <b>Final action:</b> | 7/11/2019  |
| <b>Title:</b>         | A MOTION TO AUTHORIZE A BUDGET TRANSFER IN THE AMOUNT OF \$406,000 FOR THE PURCHASE OF LAND FROM FUND BALANCE RESERVES, ACCOUNT 0199-9903, TO GENERAL FUND LAND ACQUISITION, ACCOUNT 0198-6100. |                      |  |
| <b>Sponsors:</b>      |   |                      |  |
| <b>Indexes:</b>       | Budget Transfer, Hillsboro Boulevard Redevelopment, Motion, Purchase Agreement, Real Property   |                      |  |
| <b>Code sections:</b> |   |                      |  |
| <b>Attachments:</b>   |   |                      |  |

| Date      | Ver. | Action By       | Action | Result |
|-----------|------|-----------------|--------|--------|
| 7/11/2019 | 1    | City Commission |        |        |

## AGENDA ITEM REPORT

### TITLE:

A MOTION TO AUTHORIZE A BUDGET TRANSFER IN THE AMOUNT OF \$406,000 FOR THE PURCHASE OF LAND FROM FUND BALANCE RESERVES, ACCOUNT 0199-9903, TO GENERAL FUND LAND ACQUISITION, ACCOUNT 0198-6100.

### BACKGROUND:

This motion will provide a budget transfer to fund the purchase of real property for the revitalization of the City's Hillsboro Boulevard Corridor.

### DISCUSSION:

The City's intent is to purchase the following real property:

1. PROPERTY IDENTIFICATION NUMBER 4842 06 33 0010 ABBREVIATED LEGAL DESCRIPTION: JANIS PLAT 174-18 B TRACT A LESS N 260 TOG WITH TRACT A-1 (BUFFER)

Funding for this purchase will be from fund balance reserves in the General Fund and reimbursed by Broward County.

### RECOMMENDATION:

Staff recommends approval of this motion.

### FISCAL IMPACT: N/A

