City of Coconut Creek

Legislation Details (With Text)

File #:	RES 292	\$ 2018-	Name:	Seminole Use Agreement
Туре:	Res	olution	Status:	Passed
File created:	12/5	5/2018	In control:	City Commission
On agenda:	12/1	3/2018	Final action:	12/13/2018
Title:	A RESOLUTION AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO EXECUTE AMENDMENT NO. 1 TO THE USE AGREEMENT DATED DECEMBER 14, 2017, WITH SEMINOLE PROPERTIES II, INC. PROVIDING FOR AN ADDITIONAL ONE (1) YEAR TERM FOR THE USE OF PROPERTY LOCATED WITHIN THE CITY OF COCONUT CREEK FOR TEMPORARY AND NON- EXCLUSIVE OVERFLOW PARKING.			
Sponsors:				
Indexes:	Agreement, Amendment, Resolution, Seminoles			
Code sections:				
Attachments:	1. RESOLUTION 2018-292- Amendment No. 1 to Seminole Parking Use Agrmt, 2. EXHIBIT A- Amendment No. 1 to Seminole Parking Use Agrmt, 3. EXHIBIT B-Seminole Parking Use Agrmt			
Date	Ver.	Action By	Acti	on Result
12/13/2018	1	City Commission		

AGENDA ITEM REPORT

TITLE:

A RESOLUTION AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO EXECUTE AMENDMENT NO. 1 TO THE USE AGREEMENT DATED DECEMBER 14, 2017, WITH SEMINOLE PROPERTIES II, INC. PROVIDING FOR AN ADDITIONAL ONE (1) YEAR TERM FOR THE USE OF PROPERTY LOCATED WITHIN THE CITY OF COCONUT CREEK FOR TEMPORARY AND NON-EXCLUSIVE OVERFLOW PARKING.

BACKGROUND:

The City and Seminole Properties II, Inc. currently have an ongoing Use Agreement ("Agreement") that allows the Seminoles to use a portion of Tract E of the Commerce Center for temporary and non-exclusive overflow parking. The Agreement dated December 14, 2017, was for a period of one (1) year and will expire on December 14, 2018, but provides for two (2) successive one (1) year terms.

DISCUSSION:

Amendment No.1 will extend the Agreement for a one (1) year term and will expire on December 14, 2019.

RECOMMENDATION:

Staff recommends approval of this resolution.

FISCAL IMPACT: N/A