



Legislation Details (With Text)

File #: ORD 2017-055
Name: Verizon Lease Agreement (Sabal Pines Park)
Type: Ordinance
Status: Passed
File created: 11/22/2017
In control: City Commission
On agenda: 1/11/2018
Final action: 1/11/2018
Title: AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE THE LEASE AGREEMENT WITH VERIZON WIRELESS PERSONAL COMMUNICATIONS LP D/B/A VERIZON WIRELESS COMMUNICATIONS ("VERIZON") TO PROVIDE FOR THE LEASING OF CITY LAND AND A TELECOMMUNICATIONS TOWER AT SABAL PINES PARK. (SECOND READING)(PUBLIC HEARING)

Sponsors:

Indexes: Agreement, Lease, Ordinance, Verizon Wireless

Code sections:

Attachments: 1. ORDINANCE 2017-055-Verizon Lease Agrmt (Sabal Pines Park), 2. EXHIBIT 1-Lease Agreement, 3. EXHIBIT 2-Verizon Lease Memorandum

Date	Ver.	Action By	Action	Result
1/11/2018	1	City Commission		
12/14/2017	1	City Commission		

AGENDA ITEM REPORT

TITLE:

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE THE LEASE AGREEMENT WITH VERIZON WIRELESS PERSONAL COMMUNICATIONS LP D/B/A VERIZON WIRELESS COMMUNICATIONS ("VERIZON") TO PROVIDE FOR THE LEASING OF CITY LAND AND A TELECOMMUNICATIONS TOWER AT SABAL PINES PARK. (SECOND READING)(PUBLIC HEARING)

BACKGROUND:

This item was approved on First Reading at the December 14, 2017, City Commission Meeting.

Verizon Wireless Personal Communications LP d/b/a Verizon Wireless ("Verizon") has applied to lease a portion of city-owned land and a telecommunications tower from the City located at 5005 NW 39th Avenue ("Sabal Pines Park") for the purpose of constructing and maintaining a communications facility on the existing tower.

DISCUSSION:

The City is committed to increasing its revenue by permitting Verizon to construct and maintain a communications facility on the existing tower located on its property in exchange for a rental payment of \$39,900 per year with annual increases in the amount of three percent (3%). The original lease

term is ten (10) years from the effective date with two successive five (5) year renewals unless Verizon advises the City of its intent not to renew at least six months prior to the end of the current term.

RECOMMENDATION:

Staff recommends approval of this Ordinance.

FISCAL IMPACT:

REVENUES: \$ 39,900

EXPENDITURES: \$ 0

BUDGETED? No

NOTES: This item will increase revenue by \$39,900 in General Fund Account 01-V36220, Tower Leases.