



Legislation Details (With Text)

File #: ORD 2016-42 **Name:** FY17 Millage Rate
Type: Ordinance **Status:** Passed
File created: 8/29/2016 **In control:** City Commission
On agenda: 9/14/2016 **Final action:** 9/22/2016
Title: AN ORDINANCE ADOPTING THE CITY'S OPERATING PROPERTY TAX AT 6.1370 MILLS FOR THE 2017 FISCAL YEAR. (SECOND READING/PUBLIC HEARING)
Sponsors:
Indexes: Budget, FINANCE, Millage Rate, Ordinance
Code sections:
Attachments: 1. ORDINANCE 2016-42-FY17 Millage Rate

Date	Ver.	Action By	Action	Result
9/22/2016	1	Special City Commission Meeting		
9/14/2016	1	Special City Commission Meeting		

AGENDA ITEM REPORT

TITLE:

AN ORDINANCE ADOPTING THE CITY'S OPERATING PROPERTY TAX AT 6.1370 MILLS FOR THE 2017 FISCAL YEAR. (SECOND READING/PUBLIC HEARING)

BACKGROUND:

This item was approved on First Reading at the September 14, 2016, First Budget Hearing.

This Ordinance will establish the City's operating ad valorem millage rate for the 2016 property tax roll. The 6.1370 millage rate is a 7.9% increase over the roll back rate of 5.6869 computed in accordance with state law and represents a 0.7% decrease from the current rate of 6.1803.

DISCUSSION:

This Public Hearing must be held in order to comply with Section 200.065, Florida Statutes (commonly known as the TRIM Bill). In order to fully comply with this law, the hearing must be conducted in a manner that is conducive to input from City residents on the ad valorem rate and any portion of the budget. The meeting should follow the general format shown below:

Once the Ordinance title is read, the Director of Finance and Administrative Services will make a brief presentation of the budget process followed to date, which must include:

1. The currently proposed millage rate of 6.1370, the rate proposed when the budget was published on July 28th. The Director of Finance and Administrative Services will also state that

the 6.1370 millage rate represents a 7.9% increase over the roll back rate of 5.6869 but is a 0.7% decrease from the current rate of 6.1803, the rate included on the Notice of Proposed Property Tax.

2. That the millage rate and budget are tentative and subject to change during this meeting.
3. That the public is encouraged to discuss any portion of the budget or the ad valorem rate. However, if necessary, the City will establish a maximum time for each speaker of approximately three minutes in order to ensure that all interested parties have the opportunity to be heard.

Once these statements are made, the public hearing will be declared open. Anyone in attendance must be given the opportunity to speak on the issue of the budget or ad valorem rate.

Once all individuals who wish to speak have been heard, the City Commission can, if they desire, amend the budget and/or reduce the ad valorem rate. Prior to closing the Public Hearing, an announcement must be made that the tentative millage rate for operations is 6.1370 mills. The Director of Finance and Administrative Services will again point out that this rate represents a 0.7% decrease from the current rate and a 7.9% increase over the rollback rate.

RECOMMENDATION: Staff recommends approval of this Ordinance.

FISCAL IMPACT: N/A