



Legislation Text

File #: 19-101, Version: 1

AGENDA ITEM REPORT

TITLE:

A MOTION TO ESTABLISH AN AUDITOR SELECTION COMMITTEE CONSISTING OF THE DEPUTY CITY MANAGER/CHIEF FINANCIAL OFFICER, DEPUTY DIRECTOR OF FINANCE AND ADMINISTRATIVE SERVICES, ENGINEER II, AND A FINANCE DIRECTOR OR ASSISTANT FINANCE DIRECTOR FROM ANOTHER CITY.

BACKGROUND:

The City's contract with audit firm Marcum LLP has ended, and the City is required by City Charter, Article III, Section 308 entitled "Independent Audit," to engage a new audit firm.

DISCUSSION:

Section 218.391, Florida Statutes, entitled "Auditor Selection Procedures," requires an audit committee to be established by the governing body whose primary purpose is to assist in selecting an auditor to conduct the annual financial audit. There is no specific requirement for the makeup of the committee.

RECOMMENDATION:

Staff recommends approval of this motion.

FISCAL IMPACT: N/A