CITY OF COCONUT CREEK BUSINESS IMPACT ESTIMATE

1. Summary of Ordinance No. <u>2025-018</u>:

Pursuant to the City of Coconut Creek City Charter, Section 907, entitled "Charter Review; Charter Review Board," the City Commission is required to appoint a Charter Review Board to review the City's Charter every five (5) years. The last Charter Review Board convened in 2020. Starting in January 2025, the Charter Review Board members, who were appointed on January 9, 2025, began their review of the City's Charter and deliberation of proposed changes. Over the course of thirteen (13) meetings, the Board voted to approve six (6) changes to the Charter, consolidated into five (5) ballot questions.

- 2. Estimate of the Direct Economic Impact of the proposed ordinance on private, for-profit businesses in the City:
 - a. An estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted.

None

b. Identification of any new charge or fee on businesses subject to the proposed ordinance or for which businesses will be financially responsible.

None

c. An estimate of the City's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

None

3. A good faith estimate of the number of businesses likely to be impacted by the ordinance.

None

4. Any additional information the City Commission may determine to be useful.

The Board's proposed changes will be submitted to the voters of the City on a ballot to be voted upon at the next general election to be held on November 3, 2026.

NOTE: Pursuant to Section 166.041, F.S., the Business Impact Estimate does not need to be prepared for the following types of ordinances: 1) Ordinances required for compliance with federal or state law or regulation; 2) Ordinances relating to the issuance or refinancing of debt; 3) Ordinances relating to the adoption of budgets or budget amendments including revenue sources necessary to fund the budget; 4) Ordinances required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by the City; 5) Emergency ordinances; 6) Ordinances relating to procurement; or 7) Ordinances enacted to implement the following: a. Development orders and development permits, as those terms are defined in Section 163.3164, and

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development agreements, as authorized by the Florida Local Government Development Agreement Act under Sections 163.3220-163.3243; b. Comprehensive plan amendments and land development regulation amendments initiated by an application by a private party other than the City; c. Sections 190.005 and 190.046, F.S.; d. Section 553.73, F.S., relating to the Florida Building Code; or e. Section 633.202, F.S., relating to the Florida Fire Prevention Code.