

ORDINANCE NO. 2017-044

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA, ESTABLISHING AND ADOPTING THE CITY OF COCONUT CREEK'S AD VALOREM TAX OPERATING MILLAGE RATE AT 6.5378 MILLS FOR THE 2018 FISCAL YEAR; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Coconut Creek has estimated expenditures and revenues of said City for the 2018 Fiscal Year with detailed information, including revenues to be derived from sources other than ad valorem tax levy, and has made recommendations as to the amounts necessary to be appropriated for the ensuing fiscal year; and

WHEREAS, the City Commission has received and considered the recommendations of the City Manager and the proposed budget and has determined the amount of available funds on hand and the estimated ad valorem tax necessary to be levied; and

WHEREAS, all public hearings, as required by law, have been held pursuant to notice duly published and the public has been given the opportunity to be heard, and all other requirements have been fulfilled.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA:

Section 1: That an ad valorem tax operating millage rate of 6.5378 mills (6.5378 per \$1,000 of taxable value) is hereby established and adopted for the 2017 tax year.

Section 2: That said operating millage rate represents a 6.53% increase over the current millage rate of 6.1370 and a 16.18% increase over the roll back millage rate of 5.6272.

Section 3: Conflicts. That all ordinances or parts of ordinances, all City Code sections or parts of City Code sections, and all resolutions or parts of resolutions in conflict with this Ordinance are hereby repealed to the extent of such conflict.

Section 4: Severability. That should any provision of this Ordinance be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the remainder hereof as a whole or part hereof other than the part declared invalid.

Section 5: Effective Date. That this Ordinance shall become effective immediately upon its passage on second and final reading.

PASSED FIRST READING THIS 13TH DAY OF SEPTEMBER, 2017.

PASSED SECOND READING THIS ____ DAY OF _____, 2017.

Rebecca A. Tooley, Mayor

Attest:

Leslie Wallace May, City Clerk

	<u>1st</u>	<u>2nd</u>
Tooley	<u>Aye</u>	_____
Rydell	<u>Aye</u>	_____
Sarbone	<u>Aye</u>	_____
Belvedere	<u>Aye</u>	_____
Welch	<u>Aye</u>	_____