## CITY OF COCONUT CREEK BUSINESS IMPACT ESTIMATE

## 1. Summary of Ordinance No. 2024-019:

The City Commission is desirous of amending portions of the Charter of the City of Coconut Creek (hereinafter "City Charter") in order to reorganize the composition of the City Commission from five (5) District Commissioners to one (1) Elected Mayor (at large) and four (4) District Commissioners. The reorganization will give the electorate a voice in who will be the City's Mayor, and thereby enhance the public health, safety, morals, and welfare of the City.

- 2. Estimate of the Direct Economic Impact of the proposed ordinance on private, for-profit businesses in the City:
  - a. An estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted.

Indeterminate, as impacts are uncertain; none are known at this time.

b. Identification of any new charge or fee on businesses subject to the proposed ordinance or for which businesses will be financially responsible.

Indeterminate, as impacts are uncertain; none are known at this time.

c. An estimate of the City's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

Indeterminate, as impacts are uncertain; none are known at this time.

3. A good faith estimate of the number of businesses likely to be impacted by the ordinance.

Indeterminate, as impacts are uncertain.

4. Any additional information the City Commission may determine to be useful.

Pursuant to Section 166.031, Fla. Stat. (2023), the proposed changes to the City Charter will become effective only upon approval of the legislative referendum by a majority of the electors of the City of Coconut Creek at an election.

NOTE: Pursuant to Section 166.041, F.S., the Business Impact Estimate does not need to be prepared for the following types of ordinances: 1) Ordinances required for compliance with federal or state law or regulation; 2) Ordinances relating to the issuance or refinancing of debt; 3) Ordinances relating to the adoption of budgets or budget amendments including revenue sources necessary to fund the budget; 4) Ordinances required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by the City; 5) Emergency ordinances; 6) Ordinances relating to procurement; or 7) Ordinances enacted to implement the following: a. Part II of chapter 163, F.S., relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements, and development permits; b. Sections 190.005 and 190.046, F.S.; c. Section 553.73, F.S., relating to the Florida Building Code; or d. Section 633.202, F.S., relating to the Florida Fire Prevention Code.