

**Section 308. - Independent Audit.**

The Commission shall provide for an annual audit of City Accounts and may provide for such more frequent audits as it deems necessary. Such audits shall be made by an independent certified public accountant or firm of such accountants who have no personal interest, direct or indirect, in the fiscal affairs of the City government or any of its officers. The Commission may designate such accountant or firm, in accordance with state law and with a total contract term not exceeding five (5) years. No accountant or firm shall perform the annual audit for more than five (5) consecutive years unless the new contract term provides a new lead auditor who has not worked on the City's audit in the previous five (5) years. If the State makes such an audit, the Commission may accept it as satisfying the requirements of this section.

(Ref. 3-9-93; Ref. of 3-13-01; Ord. No. 2020-015, 5-28-20; ratified by Ref. of 11-3-20; effective 11-4-20)

**State Law reference—** Financial reports, F.S. § 166.241.