

RESOLUTION NO. 2018-276

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA, WAIVING THE AUTOMATIC ANNUAL INCREASE FOR WATER AND WASTEWATER CHARGES FOR FISCAL YEAR 2019 EFFECTIVE ON APRIL 1, 2019; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City's Code of Ordinances, Chapter 20, "Utilities," Article V, "Rates and charges," Section 20-82(9), "Automatic annual rate adjustment," provides for an automatic annual rate adjustment of the greater of two and half percent (2.5%) or the consumer price index (CPI) published by the Bureau of Labor Statistics applied to all bills rendered April 1st of each year beginning on April 1, 2019; and

WHEREAS, the Code of Ordinances also provides that the automatic rate adjustment may be waived by the City Commission via resolution, based upon an annual review and recommendation by the City Manager that the City's water and wastewater fund is financially stable and is able to meet current ongoing obligations; and

WHEREAS, the City Manager recommends waiving the two and half percent (2.5%) rate increase for Fiscal Year 2019; and

WHEREAS, the City Commission finds it to be in the best interests of the customers serviced by the City of Coconut Creek to waive the automatic increase set to go into effect on April 1, 2019.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution.

Section 2: That the City Commission hereby waives the April 1, 2019, automatic increase.

Section 3: That if any clause, section, other part or application of this resolution is held by any court of competent jurisdiction to be unconstitutional or invalid, in part or in application, it shall not affect the validity of the remaining portion or applications of this resolution.

Section 4: That this resolution shall be in full force and effect immediately upon its adoption.

Adopted this 13th day of December, 2018.

Joshua Rydell, Mayor

Attest:

Leslie Wallace May, City Clerk

Rydell	<u>Aye</u>
Welch	<u>Aye</u>
Tooley	<u>Aye</u>
Sarbone	<u>Aye</u>
Belvedere	<u>Aye</u>