

RESOLUTION NO. 2021-232

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA, AUTHORIZING THE USE OF AMERICAN RESCUE PLAN ACT (ARPA) FUNDS IN THE AMOUNT OF \$650,000 FOR THE BUTTERFLY SMALL BUSINESS RELIEF PROGRAM RELATED TO THE COVID-19 EMERGENCY TO AID THE CITY'S LOCAL BUSINESS COMMUNITY; ADOPTING BUTTERFLY SMALL BUSINESS RELIEF PROGRAM GUIDELINES; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on March 11, 2021, the American Rescue Plan Act (ARPA) was signed into law in an effort to speed up the recovery from the economic and health effects of the Covid-19 pandemic; and

WHEREAS, the City received \$8,597,464 through the American Rescue Plan Act; and

WHEREAS, the City recognizes the tremendous impact the local business community has suffered due to the unprecedented COVID-19 pandemic; and

WHEREAS, the City proposes to allocate \$650,000 to implement and fund Economic Development activities through development and implementation of the Butterfly Small Business Relief Program; and

WHEREAS, the Butterfly Small Business Relief Program is intended to ensure that local businesses are able to continue to function as the local business community emerges from this pandemic; and

WHEREAS, the City Commission recognizes that the funds set aside for local economic development incentives are intended to facilitate job creation and retention, community sustainability, and the overall economic stability and sustainability of the Coconut Creek community; and

WHEREAS, the City Commission of the City of Coconut Creek, Florida, finds and determines it to be in the best interest of the City to authorize the use of the ARPA funds for the Butterfly Small Business Relief Program.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA:

Section 1: Recitals. That the foregoing “WHEREAS” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution. All Exhibits attached hereto are incorporated herein and made a specific part of this resolution.

Section 2: Program Approval. That the City Commission has reviewed and hereby approves the Butterfly Small Business Relief Program, attached hereto and made a part hereof as Exhibit “A,” to help sustain the Coconut Creek economy through direct assistance to the City’s local business community.

Section 3: Appropriation. That the City Commission has reviewed and hereby approves the appropriation of \$650,000 from the American Rescue Plan Act allocation to fund the Butterfly Small Business Relief Program adopted herein.

Section 4: Severability. That if any clause, section, other part or application of this resolution is held by any court of competent jurisdiction to be unconstitutional or invalid, in part or in application, it shall not affect the validity of the remaining portion or applications of this resolution.

Section 5: Effective Date. That this resolution shall be in full force and effect immediately upon its adoption.

Adopted this 9th day of December, 2021.

Rebecca A. Tooley, Mayor

Attest:

Marianne Bowers, Interim City Clerk

Tooley	<u>Aye</u>
Rydell	<u>Aye</u>
Sarbone	<u>Aye</u>
Welch	<u>Aye</u>
Railey	<u>Aye</u>