

ORDINANCE NO. 2024-036

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA, ESTABLISHING AND ADOPTING THE CITY OF COCONUT CREEK'S AD VALOREM TAX OPERATING MILLAGE RATE AT 6.8988 MILLS FOR THE 2025 FISCAL YEAR; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Coconut Creek has estimated expenditures and revenues of said City for the 2025 Fiscal Year with detailed information, including revenues to be derived from sources other than the ad valorem tax levy and has made recommendations as to the amounts necessary to be appropriated for the ensuing fiscal year; and

WHEREAS, the City Commission has received and considered the recommendations of the City Manager and the proposed budget and has determined the amount of available funds on hand and the estimated ad valorem tax necessary to be levied; and

WHEREAS, all public hearings, as required by law, have been held pursuant to notice duly published, the public has been given the opportunity to be heard, and all other requirements have been fulfilled.

NOW, THEREFORE, THE CITY COMMISSION OF THE CITY OF COCONUT CREEK HEREBY ORDAINS:

Section 1: That the forgoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this ordinance.

Section 2: That an ad valorem tax operating millage rate of 6.8988 mills (6.8988 per \$1,000 of taxable value) is hereby established and adopted for the 2024 tax year (2025 Fiscal Year).

Section 3: That said operating millage rate represents a 7.02% increase from the current millage rate of 6.4463 and is a 14.72% increase from the roll back millage rate of 6.0134.

Section 4: That all ordinances or parts of ordinances, all City Code sections or parts of City Code sections, and all resolutions or parts of resolutions in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 5: That should any section or provision of this ordinance or any portion thereof, any paragraph, sentence, clause or word be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the remainder hereof as a whole or part hereof other than the part declared invalid.

Section 6: That this ordinance shall become effective upon its passage on second and final reading.

PASSED FIRST READING THIS 12TH DAY OF SEPTEMBER, 2024.

PASSED SECOND READING THIS 26TH DAY OF SEPTEMBER, 2024.

Sandra L. Welch, Mayor

Attest:

Joseph J. Kavanagh, City Clerk

	<u>1st</u>	<u>2nd</u>
Welch	<u>Aye</u>	<u>Aye</u>
Railey	<u>Aye</u>	<u>Aye</u>
Rydell	<u>Aye</u>	<u>Aye</u>
Brodie	<u>Aye</u>	<u>Aye</u>
Wasserman	<u>Aye</u>	<u>Aye</u>