

Exhibit A - Forward Fixed Rate Lock Letter

[Date]

City of Coconut Creek, Florida
4800 W Copans Rd, Coconut Creek, FL 33063

Re: **Forward Fixed Rate Lock Letter**

Dear Ms. Brooks:

The City of Coconut Creek, Florida (the “**Borrower**”) has requested that PNC Bank, National Association (the “**Bank**”) provide the Borrower with a forward rate commitment (the “**Forward Rate**”) for the Capital Improvement Refunding Revenue Note, Series 2021 (the “**Facility**”) described in the summary of terms and conditions dated January 25, 2021 (the “**Summary of Terms and Conditions**”). The Forward Rate is offered at a fixed rate of _____ percent (____%) per annum for a principal amount of \$8,360,000.00 beginning no later than March 18, 2021 (the “**Rate Lock Expiration Date**”). Principal under the Facility shall be repaid as provided in Schedule A attached hereto.

The Bank is willing to commit to the Forward Rate upon the terms and conditions specified herein, subject to execution and delivery of the definitive documentation for the Facility in form and content satisfactory to the Bank and satisfaction of the other terms and conditions as are set forth in the Summary of Terms and Conditions. The documentation must be executed and delivered and funding of the Facility must occur by a date (the “**Closing Date**”) which is no later than the Rate Lock Expiration Date.

By accepting this letter, the Borrower agrees that in the event that for any reason the Closing Date does not occur on or before the Rate Lock Expiration Date, or any of the provisions of the Forward Rate set forth above (rate, principal amount, Rate Lock Expiration Date or payment schedule set forth in the attached Schedule A) is changed, the Bank shall not be obligated to provide the Forward Rate and the Borrower shall pay to the Bank the amount of any loss or expense which the Bank may sustain or incur as a result of the Borrower’s failure to close the Facility by such date or any such change in the Forward Rate provisions, including but not limited to any loss of margin, loss or expense incurred in liquidating or employing deposits from third parties and any loss or expense incurred in connection with funds acquired by the Bank to fund borrowings subject to the Forward Rate. Such payment shall be due two (2) business days after the Bank gives notice to the Borrower of the amount thereof, setting forth in reasonable detail the basis for the calculation thereof. A certificate by the Bank as to such amount shall be conclusive if made in good faith. The Borrower acknowledges and agrees that such amount represents reasonable compensation for loss of bargain and is not a penalty.

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This letter is governed by the laws of the State of Florida. No modification or waiver of any of the terms of this letter will be valid unless agreed to in writing by the Bank. When accepted, this letter will constitute the entire agreement between the Bank and the Borrower concerning the Forward Rate, and shall supersede all prior and contemporaneous understandings and agreements (written or oral) relating thereto.

To accept this letter, please sign the enclosed copy where indicated below and return it to the Bank no later than the Bank's close of business on [Date]. If this letter is not accepted by said date, this letter will automatically terminate without liability or further obligation of the Bank.

Very truly yours,

PNC BANK, NATIONAL ASSOCIATION

By: _____

Name: _____

Title: _____

ACCEPTANCE

The Borrower hereby agrees to the above provisions, intending to be legally bound hereby. The Borrower understands that the above provisions may obligate the Borrower to make a significant payment to the Bank in the event the Closing Date does not occur by the Rate Lock Expiration Date or any of the provisions of the Forward Rate set forth above (rate, principal amount, Rate Lock Expiration Date or payment schedule set forth in the attached Schedule A) is changed, and the amount of any such payment cannot be predicted in advance of such event. The Borrower is fully informed of and is capable of evaluating, and has evaluated, the potential financial risks and benefits and the appropriateness in light of its individual circumstances, of this letter. The Borrower is entering into this letter in reliance only upon its own judgment, and is not relying upon any representations, warranty, views or advice of the Bank.

Concurrently with the execution and delivery of this Forward Fixed Rate Lock Letter to the Bank, the Borrower shall provide to the Bank a copy of a certified resolution, in form and substance satisfactory to the Bank, authorizing the Borrower to enter into the Facility and this Forward Fixed Rate Lock Letter.

City of Coconut Creek, Florida

By: _____

Name: Karen M. Brooks

Title: City Manager