## **RESOLUTION NO. 2018-109**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA, AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO NEGOTIATE A RELEASE OF LIEN FOR THE PROPERTY LOCATED AT 352 SUNSHINE DRIVE, MORE PARTICULARLY DESCRIBED IN EXHIBIT "A," ATTACHED HERETO AND MADE A PART HEREOF; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the property located at 352 Sunshine Drive, Coconut Creek, Florida 33066, more particularly described in Exhibit "A," attached hereto and made a part hereof, was purchased as part of the First-Time Homebuyer Purchase Assistance Program; and

WHEREAS, the home is in foreclosure; and

WHEREAS, this shall result in the foreclosure of the City's mortgage; and

WHEREAS, there is a potential short sale.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA:

<u>Section 1:</u> That the foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution.

<u>Section 2:</u> That the City Commission hereby authorizes the City Manager, or designee, to negotiate a release of lien for the property legally described in Exhibit "A," attached hereto and made a part hereof.

<u>Section 3:</u> That the City Commission hereby authorizes the City Manager, or designee, to execute the Release of Lien in accordance with Section 302(b)2 of the City of Coconut Creek Charter.

<u>Section 4:</u> That if any clause, section, other part or application of this Resolution is held by any court of competent jurisdiction to be unconstitutional or invalid, in part or in application, it shall not affect the validity of the remaining portion or applications of this Resolution.

<u>Section 5:</u> That this Resolution shall be in full force and effect immediately upon its passage and adoption.

Adopted this 28th day of June, 2018.

	Joshua Rydell, Mayor	
Attest:		
Leslie Wallace May, City Clerk		
	Rydell	Aye
	Welch	<u>Aye</u>
	Tooley	<u>Aye</u>
	Sarbone	<u>Aye</u>
	Belvedere	Aye