

RESOLUTION NO. 2020-167

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA, AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO EXECUTE THE ATTACHED SUBRECIPIENT AGREEMENT BETWEEN THE FLORIDA HOUSING FINANCE CORPORATION AND THE CITY FOR THE DISBURSEMENT AND EXPENDITURE OF CARES ACT FUNDS (DESIGNATED AS THE “CORONAVIRUS RELIEF FUNDS OR CRF FUNDS”) FOR THE PURPOSES AUTHORIZED IN THE AGREEMENT; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the State of Florida has been awarded funds pursuant to section 601(d) of the Social Security Act, as amended by section 5001 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Pub. L. No. 116-136, Div. A, Title V (March 27, 2020); and

WHEREAS, a portion of the CARES Act funds (designated the “Coronavirus Relief Funds or CRF funds”) is being distributed by the Florida Housing Finance Corporation to, and administered by, local governments that meet the SHIP Program eligibility requirements; and

WHEREAS, the City meets the SHIP Program eligibility requirements; and

WHEREAS, the City and the Florida Housing Finance Corporation desire to enter into this subrecipient agreement, which will govern the disbursement and expenditure of CRF funds; and

WHEREAS, the City Commission find and determines it to be in the best interest of the residents of the City of Coconut Creek to enter into agreement with the Florida Housing Finance Corporation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution.

Section 2: That the City Commission has reviewed and hereby approves the attached agreement between the Florida Housing Finance Corporation and the City of Coconut Creek for disbursement and expenditure of CRF funds.

Section 3: The City Manager, or designee, is hereby authorized to execute said agreement between the Florida Housing Finance Corporation and the City of Coconut Creek and enter into any associated agreements with the Florida Housing Finance Corporation and Broward County relating to expenditure of CRF funds.

Section 4: That this resolution shall be in full force and effect immediately upon its adoption.

Adopted this 27th day of August, 2020.

Louis Sarbone, Mayor

Attest:

Leslie Wallace May, City Clerk

Sarbone	<u>Aye</u>
Rydell	<u>Aye</u>
Tooley	<u>Aye</u>
Belvedere	<u>Aye</u>
Welch	<u>Aye</u>