

RESOLUTION NO. 2017-200

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA, AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO PREPARE AND SUBMIT A GRANT APPLICATION TO THE BROWARD COUNTY HOUSING FINANCE AND COMMUNITY REDEVELOPMENT DIVISION FOR THE FISCAL YEAR (FY) 2018 BROWARD REDEVELOPMENT PROGRAM (BRP) FUNDING CYCLE FOR PUBLIC IMPROVEMENTS ALONG THE HILLSBORO BOULEVARD CORRIDOR; AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO ENTER INTO THE APPROPRIATE AGREEMENTS REQUIRED TO RECEIVE FUNDING; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on June 6, 2017, the Broward County Board of County Commissioners ("Board") approved \$8,500,000 for the Fiscal Year (FY) 2018 Broward Redevelopment Program ("BRP") funding cycle for the purpose of providing County funding for eligible projects that result in redevelopment in designated areas exhibiting blighted conditions, high unemployment, and declining property values; and

WHEREAS, the BRP provides matching grant funds for property acquisition, affordable housing, public improvements, interior build-out for economic development for a long-term tenant, or child care facilities undergoing or seeking accreditation; and

WHEREAS, the BRP application requires the City Commission to adopt a resolution as an official form of support of the application; and

WHEREAS, the BRP application and proposed project support a beneficial use of public dollars by supporting economic development opportunities, which will positively impact the community; and

WHEREAS, the City is proposing to apply for \$1,000,000 in grant funds, the maximum available for an individual applicant, for the revitalization and redevelopment of the Hillsboro Corridor Redevelopment Area; and

WHEREAS, a fifteen percent (15%) local funding match is required, which match must be from non-County funds or through in-kind services; and

WHEREAS, the City has proactively invested in redevelopment efforts along Hillsboro Boulevard, including planning and median enhancements, valued over \$200,000, which qualify as matching funds by the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA:

Section 1: That the City Commission supports the redevelopment of the Hillsboro Corridor.

Section 2: That the City Manager, or designee, is hereby authorized to prepare and submit any necessary applications to the FY 2018 Broward Redevelopment Grant Program.

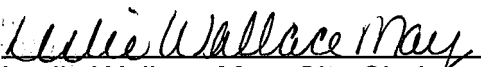
Section 3: That the City Manager, or designee, is hereby authorized to execute any agreements necessary to receive funding for the FY 2018 Broward Redevelopment Grant Program.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption.

Adopted this 23rd day of August, 2017.


Rebecca A. Tooley, Mayor

Attest:


Leslie Wallace May, City Clerk

Tooley	<u>Aye</u>
Rydell	<u>Aye</u>
Sarbone	<u>Aye</u>
Belvedere	<u>Aye</u>
Welch	<u>Aye</u>