

**RESOLUTION NO. 2021-128**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA, AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO EXECUTE AN AGREEMENT BETWEEN THE CITY AND TD BANK, N.A. FOR BANKING SERVICES PURSUANT TO RFP NO. 03-17-21-10; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City's current contract for banking services is expiring with no additional renewal options remaining; and

**WHEREAS**, on February 14, 2021, the City issued Request For Proposals (RFP) No. 03-17-21-10 to contract with a single bank that can offer the highest quality of services to the City; and

**WHEREAS**, the City received six (6) responsive proposals from JPMorgan Chase Bank, N.A.; PNC Bank, N.A.; SunTrust Bank, Inc.; Synovus Bank; TD Bank, N.A.; and Wells Fargo Bank, N.A.; and

**WHEREAS**, a selection committee consisting of Randall Blanchette, Engineering Manager; Peta-Gay Lake, Director of Finance and Administrative Services; Karin Lu, Assistant Director of Finance and Administrative Services; Elizabeth Perez, Senior Accountant; and Justin Proffitt, Assistant Director of Sustainable Development, was established to evaluate the responses in accordance with the criteria as listed in the RFP document; and

**WHEREAS**, after a thorough evaluation of the proposals, the selection committee ranked TD Bank, N.A. number one and is recommending that TD Bank, N.A. be awarded the contract for banking services pursuant to RFP No. 03-17-21-10; and

**WHEREAS**, the initial contract term shall be for seven (7) years, however, the City reserves the right to extend the contract for an additional three (3) year period, providing

both parties agree to the extension; all the terms, conditions and specifications remain the same; and such extension is approved by the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA:**

**Section 1:** That the foregoing “WHEREAS” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution.

**Section 2:** That the City Commission has reviewed and approved the attached agreement between the City of Coconut Creek and TD Bank, N.A., to provide banking services pursuant to RFP No. 03-17-21-10.

**Section 3:** That the City Manager, or designee, is hereby authorized to execute the attached agreement between the City of Coconut Creek and TD Bank, N.A.

**Section 4:** That if any clause, section, other part or application of this resolution is held by any court of competent jurisdiction to be unconstitutional or invalid, in part or in application, it shall not affect the validity of the remaining portion or applications of this resolution.

**Section 5:** That this resolution shall be in full force and effect immediately upon its adoption.

**Adopted this 24<sup>th</sup> day of June, 2021.**

\_\_\_\_\_  
Rebecca A. Tooley, Mayor

Attest:

\_\_\_\_\_  
Leslie Wallace May, City Clerk

Tooley Aye  
Rydell Aye  
Sarbone Aye  
Welch Aye  
Railey Aye