

**CITY OF COCONUT CREEK
BUSINESS IMPACT ESTIMATE**

1. Summary of Ordinance No. 2025-014:

On February 16, 2016, the City Commission authorized the Mayor to execute the original lease agreement (“Agreement”) with Verizon Wireless Personal Communications LP d/b/a Verizon Wireless, the predecessor-in-interest to Cellco Partnership d/b/a Verizon Wireless (hereinafter “Verizon”) for the purpose of maintaining communications equipment on the Tower and related ground equipment at the City’s Tower at Lakeside Park located at 5555 Regency Lakes Boulevard, Coconut Creek, Florida 33073.

This ordinance amends the February 16, 2016, Lease Agreement a second time to allow Verizon to modify the equipment on the Tower in order to continue to provide cellular service to the public. The City is committed to increasing the effectiveness of its communication equipment, public safety, and welfare of the City and maintain a revenue source by permitting Verizon to modify the equipment on the communications tower.

2. Estimate of the Direct Economic Impact of the proposed ordinance on private, for-profit businesses in the City:

- a. An estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted.**

None.

- b. Identification of any new charge or fee on businesses subject to the proposed ordinance or for which businesses will be financially responsible.**

None.

- c. An estimate of the City’s regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.**

This ordinance does not impose any additional municipal regulatory cost or create additional revenues.

3. A good faith estimate of the number of businesses likely to be impacted by the ordinance.

One (1), Verizon.

4. Any additional information the City Commission may determine to be useful.

Not applicable.

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NOTE: Pursuant to Section 166.041, F.S., the Business Impact Estimate does not need to be prepared for the following types of ordinances: 1) Ordinances required for compliance with federal or state law or regulation; 2) Ordinances relating to the issuance or refinancing of debt; 3) Ordinances relating to the adoption of budgets or budget amendments including revenue sources necessary to fund the budget; 4) Ordinances required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by the City; 5) Emergency ordinances; 6) Ordinances relating to procurement; or 7) Ordinances enacted to implement the following: a. Development orders and development permits, as those terms are defined in Section 163.3164, and development agreements, as authorized by the Florida Local Government Development Agreement Act under Sections 163.3220-163.3243; b. Comprehensive plan amendments and land development regulation amendments initiated by an application by a private party other than the City; c. Sections 190.005 and 190.046, F.S.; d. Section 553.73, F.S., relating to the Florida Building Code; or e. Section 633.202, F.S., relating to the Florida Fire Prevention Code.