

Business Deposit Account Agreement



America's Most Convenient Bank®

This is an important document. It contains the contract governing your deposit relationship with the Bank and required legal disclosures. Please have it translated.

Este es un documento importante. Contiene el contrato que rige su relación de depósitos con el Banco y declaraciones de información exigidas por ley. Por favor, mande a hacer la traducción de este documento.

Ce document est important. Il contient le contrat régissant vos rapports avec la Banque en votre qualité de déposant ainsi que les informations exigées par la loi. Veuillez le faire traduire.

Este documento é importante. Contém o contrato que governa a sua relação para depósitos com o banco e as declarações requeridas por lei. Por favor mande traduzir.

هذه وثيقة مهمة تحتوي على عقد يحكم علاقتكم الإيداعية مع البنك والمعلومات المطلوب الإفصاح عنها بموجب القانون. الرجاء ترجمتها.

這是一份重要文件。其中包含有關您與銀行之間存款關係的合約，以及所需的法律披露事宜。請翻譯此文件。

"នេះជាឯកសារមួយសំខាន់ណាស់ ។ ឯកសារនេះមានព័ត៌មានស្តីពីកិច្ចសន្យាគ្រប់គ្រងលើទំនាក់ទំនងនៃការកក់ប្រាក់របស់អ្នកជាមួយធនាគារ ហើយក៏រួមមានការបញ្ជាក់ព័ត៌មានស្របច្បាប់ ។ សូមឱ្យគេបកប្រែឯកសារនេះ ។"

Ini adalah dokumen penting. Dokumen ini berisi kontrak yang mengatur hubungan simpanan Anda dengan Bank serta pengungkapan legal yang dibutuhkan. Harap diterjemahkan.

본 문서는 중요합니다. 여기에는 은행과의 예금관계 계약과 법적으로 요구되는 공시가 실려있습니다. 본 문서를 번역 하시기 바랍니다.

Это важный документ. В нем содержится договор, который регулирует ваши взаимоотношения с Банком по вопросу депозита, а также необходимые юридические оговорки. Пожалуйста, попросите, чтобы этот документ перевели для вас.

"Đây là tài liệu quan trọng. Tài liệu này bao gồm hợp đồng chi phối tương quan giữa việc ký thác tiền bạc của quý vị với Ngân Hàng và việc tiết lộ nội dung hoạt động theo đòi hỏi của pháp luật. Vui lòng nhờ dịch tài liệu này sang tiếng Việt để hiểu rõ."

Welcome to TD Bank, America's Most Convenient Bank[®]

We are pleased to offer you this Business Deposit Account Agreement (“Agreement”) that governs the terms and conditions of your business deposit account(s) with us. This Agreement consists of Parts I-VI below, as well as the Rate Sheet(s), Business Fee Schedule(s), and Business Schedule of Charges published by the Bank from time to time. This Agreement provides you with information you will want to know about your business deposit account(s). If you have any questions, or would like to learn more about our business deposit account products and services, please contact any of our Stores or call us at **1-888-751-9000**. We will be happy to assist you.

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Definitions:

Throughout this Agreement, unless otherwise indicated, the following words have the meanings given to them below:

- a) “**Account**” means your Business Checking Account, Savings Account, Money Market Account and/or CD Account with us, as applicable, unless limited by the heading under which it appears.
- b) “**Business Day**” means every day, except Saturdays, Sundays, and federal holidays.
- c) “**Calendar Day**” means every day, including Saturdays, Sundays, and federal holidays.
- d) “**Bank,**” “**we,**” “**us,**” “**our**” and “**TD Bank**” refer to TD Bank, N.A.
- e) “**You**” and “**your**” mean each sole proprietor, corporation, limited liability company, partnership, business-purpose unincorporated association, estate, trust or other business-purpose entity, governmental or other public entity or not-for-profit organization who opens an Account and in whose name an Account is maintained on our records, and any joint owner of each Account.
- f) “**Store**” means a branch office.

Part I: Business Deposit Account Terms and Conditions

By opening and maintaining an Account with the Bank, you agree to the provisions of this Agreement, so you should read this Agreement thoroughly and keep it with other important records. From time to time, we may offer new types of Accounts and may cease offering some types of Accounts. This Agreement governs all of these new types of Accounts, and continues to govern any Accounts you may have that we no longer offer. If and to the extent the provisions of this Agreement vary from the provisions of the Uniform Commercial Code as adopted in the jurisdiction where your Account was opened, the terms and conditions of this Agreement shall control.

This Agreement includes your promise to pay the charges listed on the Business Fee Schedule and Business Schedule of Charges and your permission for us to deduct these charges, as earned, directly from your Account, except as otherwise agreed in writing by the Bank, in its sole discretion. You also agree to pay any additional reasonable charges we may impose for services you request which are not contemplated by this Agreement but are disclosed in our Business Fee Schedule(s) and Business Schedule of Charges which may be amended from time to time. Each of you agrees to be jointly and severally liable for any Account deficit resulting from charges or overdrafts, whether caused by you or another authorized to withdraw from your Account, together with the costs we incur to collect the deficit, including, to the extent permitted by law, our reasonable attorneys' fees.

You agree to use the Account only for lawful purposes. You agree to use the Account for business purposes only and not hold or maintain the Account for any personal, family or household purposes. You agree that you will not use the Account for any unlawful or illegal purposes. This includes transactions on the Internet that involve unlawful gambling of any sort. Such transactions include, but are not limited to, online gambling, and any betting transaction including the unlawful purchase of lottery tickets, casino chips, or off-track betting and wagering. We reserve the right to block all such transactions. However, in the event that a charge or transaction described in this disclosure is approved and processed, you will still be liable for the charge.

Important Information about Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. When you open an Account, we will ask for your name, legal address, date of birth, Social Security or Tax Identification Number, and other information that will allow us to identify you. We may also ask to see your driver's license or any other identifying documents.

Telephone Numbers

If you give a cell phone number directly to us, you consent to and agree to accept calls to your cell phone from us and our agents. For any telephone or cell phone calls placed to you by us or our agents, you consent and agree that those calls may be automatically dialed and/or may consist of pre-recorded messages.

Insurance Coverage For Business Checking Accounts

All of a business's deposit accounts at an insured depository institution, including all non interest-bearing transaction accounts, will be insured by the Federal Deposit Insurance Corporation (FDIC) up to the standard maximum deposit insurance amount (\$250,000), for each deposit insurance ownership category. For more information visit, www.fdic.gov/deposit/

Authorized Signers

You agree to give us certified copies of resolutions from your board of directors or other governing body, if any, or other certificate or evidence of authority satisfactory to us which specifically authorizes certain persons to take certain actions with respect to any of your Accounts, including, without limitation, signing, accepting, or endorsing checks, notes, bills, drafts, or other instruments drawn or deposited to your Accounts, or otherwise transferring funds to or from your Accounts ("Authorized Signers"). Such resolutions or other certificates of evidence of authority must set forth the name and title of each Authorized Signer, and must be in a form and substance satisfactory to us. Until properly notified

in writing of any change in such authorization and we have had a reasonable period of time to act upon such notice, we may pay, apply, or otherwise honor and charge your Account, without inquiry, without limit as to amount, and without regard to the application of the proceeds thereof (even if drawn or endorsed to the order of any Authorized Signer or other person signing the same, and/or tendered by such person for cashing, in payment of the individual obligation of such person, and/or for deposit to such person's personal account), for all instruments or orders for payment or transfer of money for whatever purpose.

To the fullest extent permitted by applicable law, you hereby waive demand, presentment, protest, notice of protest or dishonor, and all other notices relating to any instrument made, drawn, or endorsed in your name, when such instrument is signed, accepted or endorsed by an Authorized Signer. You must notify us immediately and in writing of any change in the status of any Authorized Signers. We may ask you to give us additional documentation. No action taken by us before we receive proper notification in writing of any such change shall be affected by any such notice. You agree to send any such written notice to the Store where you opened your Account.

No Two-Signer Accounts

We do not offer accounts on which two or more signatures are required for a check or other withdrawal. Notwithstanding any provisions to the contrary on any signature card or other agreement you have with us, you agree that if any Account purports to require two or more signers on items drawn on or withdrawals from the Account, such provision is solely for your internal control purposes and is not binding on us. If more than one person is authorized to write checks or draw items on your Account, you agree that we can honor checks signed by any Authorized Signer, even if there are two or more lines on the items for your signature and two signatures are required.

Joint Accounts

- a) Each of You Can Control the Account. If more than one of you opens an Account and signs a signature card or other documentation as an owner of the Account (other than persons signing as Authorized Signers for the same principal), the Account will be a joint Account. All of you are considered "joint tenants" of your Account. This means that each of you can control your Account as if you were the only Account owner, including the right to withdraw all the funds and close your Account.
- b) Joint and Several Liability. Your liability as an owner of a joint Account is joint and several. This means that we can enforce this Agreement against any one of you, some of you, or all of you. This also means that we can look for repayment of any amount owed us as a result of any withdrawal, transfer or any other transaction made in

connection with your joint Account from any one of you, some of you, or all of you.

- c) Signatures and Endorsements. Each of you, as an owner of a joint Account, guarantees that the signatures of (i) all other Account owners, and/or (ii) the Authorized Signers for the other Account owners are genuine. Each of you agrees to give us any missing endorsement(s) of any other Account owner(s) or the Authorized Signer(s) for the other Account owner(s) when we ask you.
- d) Deposits to Your Account. All deposits to your joint Account will become the property of each of you. Each of you agrees that we may credit to the joint Account any check or other item that is payable to the order of any one or more of you, even if the check or other item is endorsed by less than all or by none of you. When this credit is final, it will be considered by you and by us to be full payment of the check or other item to each Account owner named as payee.
- e) Withdrawals from Your Account. Subject to the terms of this Agreement, we will pay checks and other items drawn, and honor withdrawal requests made, by any of you. We may also follow instructions about your Account from any one of you. We may do any of these things without liability to the other Account owners. We may be required by service of legal process to hold or remit funds held in a joint Account to satisfy an attachment or judgment entered against, or other valid debt incurred by, any owner of the Account.
- f) Right of Survivorship. Except as otherwise provided by applicable law, if an Account owner is a natural person and dies, or is an entity and ceases to exist, (i) the Account will belong to each surviving Account owner, and (ii) we may pay checks and honor withdrawal requests from any surviving Account owner.
- g) You May Ask Us to Restrict Your Account. If any one of you does not want us to pay checks or otherwise release funds from your Account, we may ask that Account owner to give us documentation before we comply with that request. We may ask all joint Account owners to give us a written authorization before we resume paying checks or releasing funds from your Account.

IOLTA, IOTA and IOLA Accounts

Interest earned on IOLTA, IOTA and IOLA Accounts (or similar lawyer trust accounts) is directed to the designated IOLTA, IOTA or IOLA Committee or bar foundation, as applicable. If you establish one of these types of Accounts, you agree to comply with all of the applicable laws for such Accounts.

IOREBTA Accounts

Interest earned on IOREBTA Accounts (or similar realtor trust accounts) is directed to the Realtors Affordable Housing Fund, as applicable, to support grants to provide housing to under-privileged individuals and families. The interest

from this Account will aid housing and shelter programs within a particular jurisdiction. If you establish these types of Accounts, you agree to comply with all of the applicable laws for such Accounts.

Deposit Policy

We may refuse to accept an item for deposit or to return all or part of it to you. Any item that we accept for deposit is subject to later verification. We will usually give you provisional credit for items deposited into your Account. However, we may delay or refuse to give you provisional credit if we believe in our discretion that your item will not be paid. We will reverse any provisional credit we have given for an item deposited into your Account if we do not receive final credit for that item and charge you a fee (see Business Fee Schedule). If the reversal of a provisional credit creates an overdraft in your Account, you will owe us the amount of the overdraft, plus any overdraft fees (see Business Fee Schedule). We will determine when final credit is received for any item. Please read the Funds Availability Policy for a detailed discussion of how and when we make funds available to you.

We will accept certain items like foreign checks and bond coupons for collection only. You may also ask us to accept certain other items for collection only. You will not receive credit for (provisional or otherwise), and may not withdraw funds against, any of these items until we receive final credit from the person responsible for paying them. Items sent for collection will be credited to your Account in U.S. dollars, with the amount of U.S. dollars credited calculated using our applicable exchange rate that is in effect on the date when we credit the funds to your Account and not when the deposit is made. The Funds Availability Policy does not apply to items we have accepted for collection only. If and when we receive final credit for an item we have accepted for collection only, you agree that we may subtract our collection fee (see Business Fee Schedule) from the amount finally credited to us, before we credit your Account for the remaining amount.

Endorsing Checks

We may endorse and/or collect items deposited to your account without your endorsement but may, at our option, require your personal endorsement prior to accepting an item for deposit. If you deposit items which bear the endorsement of more than one person or of persons who are not signers on the account, we may refuse the item or may require you to have their endorsement guaranteed before we accept an item.

Third-Party Endorsements

We may require that checks and other items you want to deposit or cash be endorsed by all parties to whom the items are payable. We may require verification of any endorsement through either an endorsement guarantee or personal identification.

Returned Checks/Waiver of Rights

If you deposit a check or item in your Account that the drawee bank returns unpaid for any reason (called "dishonor"), we may put the check or item through for collection again. This means that you are waiving your right to receive immediate notice of dishonor. If the check or item is dishonored for any reason, the amount of the dishonored check or item will be deducted from your Account. You agree to pay the Bank a fee for any such check or item that is dishonored (see Business Fee Schedule). The Bank may also collect any amounts due to the Bank because of returned checks, through the right of set-off, from any other of your Accounts at the Bank, or collect the funds directly from you.

Cashing of Checks

Typically, the Bank will cash checks drawn on other banks for its Customers who have adequate available funds in their Account(s). If any such check should be returned by the paying bank for any reason, the Bank will charge you a fee (see Business Fee Schedule). In addition, the Bank will debit the amount of the returned check from your Account(s). If the debit creates an overdraft in your Account, you will owe us the amount of the overdraft plus any overdraft fees (see Business Fee Schedule).

Withdrawal Policy

Business Passbook Account (if available in your jurisdiction) withdrawals can be made by an authorized signer only upon presentation of the passbook either in person or accompanied by a written order of withdrawal. If you lose the passbook, we require that a Lost Passbook Affidavit be signed by ALL persons named on the Account before a notary public.

Statement Savings Account withdrawals can be made per written order of withdrawal in accordance with the information contained on the signature card, corporate resolution or other relevant document accepted by the Bank, and may also be made with a Visa® Debit Card, as applicable. The Bank may refuse a request if any document or identification required by the Bank or law in connection with the withdrawal has not been presented.

The Bank reserves the right to require seven (7) Calendar Days written notice prior to withdrawal or transfer of funds from all Savings Accounts and Money Market Accounts offered by the Bank, as well as all Business Checking Accounts that are negotiable order of withdrawal (or "NOW") Accounts. While the Bank is required to reserve this right, the Bank does not presently exercise this right.

For any Statement Savings Account(s) (including Money Market Accounts), you may make as many in-person withdrawals at a teller window or any ATM as you wish. However, federal regulations permit the depositor to make no more than a combined total of six (6) pre-authorized, automatic, electronic (including computer initiated), telephone withdrawals or transfers, or payments by check,

draft, debit card, or similar order payable to third parties in monthly period. We may impose a fee, as disclosed on the Business Fee Schedule, for each such withdrawal in excess of six (6) that you make in any monthly period. These fees will be reflected in your monthly statement. In addition, repeated violations will result in the Account being closed or changed from a savings type Account to a transaction Account.

Business Checking Accounts and Sub-Accounts

All Business Checking Accounts consist of two separate sub-accounts: a transaction sub-account, and a non-transaction sub-account. Whenever your transaction sub-account balance exceeds a certain level (which we may set and change at our discretion without notice to you), funds above that level may be transferred from the transaction sub-account to the non-transaction sub-account at the Bank's discretion, as often as once each day. All of your Business Checking Account transactions are posted to the transaction sub-account. Balances transferred to the non-transaction sub-account are transferred back to the transaction sub-account to meet these transactional needs, so there is no adverse impact on the availability of the balances held in your Business Checking Account. In accordance with federal limitations, no more than six (6) transfers from the non-transaction sub-account can occur during any monthly period. Therefore, if a sixth transfer is needed, we will return all balances to the transaction sub-account for the remainder of the statement cycle.

These sub-accounts are treated as a single Account for purposes of deposits and withdrawals, access and information, statement reporting, and any fees or charges. There are no separate or additional balance requirements, fees, or charges associated with the creation of these sub-accounts. If your Business Checking Account is a non-interest bearing Account, neither the transaction sub-account nor the non-transaction sub-account receives any interest. If your Business Checking Account is an interest-bearing Account, both the transaction sub-account and the non-transaction sub-account receive the same interest rate at all times.

In accordance with federal regulations, we reserve the right to require seven (7) Calendar Days advance notice of withdrawals from interest-bearing sub-accounts for Business Checking Accounts that are negotiable order of withdrawal (or "NOW") Accounts and for all non-transaction sub-accounts. While the Bank is required to reserve this right, the Bank does not presently exercise this right.

Stop Payments

At your request and risk, the Bank will accept a stop payment request for a check drawn on your Account for a fee (see Business Fee Schedule). To be effective, a stop payment request must be received in such timely manner so as to give the Bank a reasonable opportunity to act on it, and

must precisely identify the Account number, check number, date and amount of the item, and the payee.

Your stop payment request will be effective after the request has been received by the Bank and the Bank has had a reasonable opportunity to act on it. Regardless of whether your stop payment request has been made orally or in writing, it will remain in effect for one (1) year from the date it was given. If your stop payment request has been made orally or in writing, the Bank will send you a written confirmation; this form will constitute written confirmation of your request. It is your responsibility to ensure that all of the information supplied on your written confirmation is correct and to promptly inform the Bank of any inaccuracies.

To maintain the validity of the stop payment request for more than one (1) year, you must furnish a new stop payment request that is confirmed in writing as described in the preceding paragraph before the expiration of the one (1) year period. If a new stop payment request is not received, the check may be paid.

We are not liable for failing to stop payment if you have not given us sufficient information or if your stop payment request comes too late for us to act on it. We are entitled to a reasonable period of time after we receive your stop payment request to notify our employees and take other action needed to stop payment.

You agree that "reasonable time" depends on the circumstances, but that we will have acted within a reasonable amount of time if we make your stop payment request effective by the end of the next Business Day following the Business Day on which we receive your stop payment request. If we stop payment, you agree to defend and pay any claims raised against us as a result of our refusal to pay the check or other item on which you stopped payment. The foregoing indemnity will not apply if and to the extent expressly prohibited or restricted by the laws governing you or your Account.

If we recredit your Account after we have paid a check or other item over a valid and timely stop order, you agree to sign a statement describing the dispute you have with the person to whom the check or item was made payable. You also agree to transfer to us all of your rights against the payee and any other holder, endorser or prior transferee of the check or item and, upon our reasonable request, to cooperate with us in any legal action taken to collect against the other person(s).

If we are liable for inadvertently paying your check over a stop payment order, you must establish the amount of your loss caused by our payment of the check. We will pay you only the amount of the loss, up to the face amount of the check. You agree that we shall not be liable for any punitive, exemplary or consequential damages.

The Bank has no duty to stop payment on a cashier's check, teller's check or other similar item because items of this

type are not drawn on your Account. The Bank may, in its sole discretion, attempt to stop payment on a cashier's check, teller's check or other similar item if you certify to our satisfaction that the item has been lost, stolen or destroyed. You must also furnish any other documents or information we may require, which may include your affidavit attesting to the facts and your indemnification of the Bank. Even if the Bank agrees to attempt to stop payment on a cashier's check, teller's check or other similar item, if the item is presented for payment, the Bank may pay it and you will be liable to us for that item, unless otherwise required by applicable law. The foregoing indemnity will not apply if and to the extent expressly prohibited or restricted by the laws governing you or your Account.

For information on Stop Payments as they pertain to pre-authorized funds transfers, please reference the Pre-authorized (Recurring) Transfers and Stop Payments section within Part IV: Electronic Funds Transfers Disclosure.

ACH, The Clearing House Real-Time Payments ("TCH RTP") and Wire Transactions

If your Account receives incoming ACH transactions (either credits or debits), TCH RTP transfers or wire transfers, both you and we are subject to the Operating Rules and Guidelines of the National Automated Clearing House Association ("NACHA"), the The Clearing House Real-Time Payments (TCH RTP) Operating Rules, or the rules of any wire transfer system involved, and the laws enforced by the Office of Foreign Assets Control ("OFAC").

Suspend Funds Due to OFAC

We reserve the right to temporarily suspend, block or reject the processing of any transaction, to freeze or block certain funds or the full balance of any Account, account owner, account beneficiary, or authorized signer (each, a "Restricted Person"), in each case to the extent we deem reasonably necessary to comply with any notice, order, regulation, rule, requirement or restriction issued or promulgated by the Office of Foreign Assets Controls (collectively, the "OFAC Rules"). To comply with OFAC Rules, we may temporarily suspend processing of a transaction or the availability of a balance for greater scrutiny or verification against the OFAC list of blocked parties, which may result in delayed settlement, posting and/or availability of funds. If we determine there is a violation or potential violation of the OFAC Rules, or if we cannot satisfactorily resolve a suspected or potential violation, we may reject such transaction or freeze or block the subject funds or full balance of any Account or Restricted Person. If we block the subject funds and you believe you have adequate grounds to seek the return of any blocked funds, it is your sole responsibility to pursue the matter with the appropriate governmental authorities. Please see the OFAC website for procedures and form required to seek a release of blocked funds.

Incoming Wire Payment Instructions

We may impose a fee, as disclosed on the Business Fee Schedule, for any domestic or international incoming wire transactions.

Please contact your Store or Relationship Manager for the latest Incoming Wire instructions.

Credit Verification and Obtaining Financial Information

You agree that we may verify credit information about you, as well as credit and employment history about any individual who is personally liable for your obligations under this Agreement (such as your principals, owners or guarantors), through third parties, including but not limited to consumer reporting agencies, or verify any of your or their previous banking relationships for any Accounts you have with the Bank now or in the future. By signing the signature card for your Account, or other written authorization, each such individual (i.e., principal, owner or guarantor who is personally liable for your obligations under this Agreement) authorizes the Bank to obtain such credit and employment information about him or her.

If an Account is declined based on adverse information, you may request from the consumer reporting agency a copy of the information supplied to us. Additionally, if your Account is closed for insufficient funds activity or other negative reason, a report may be made by us to one or more consumer reporting agencies or other third parties if permitted by applicable law. Please notify us if you have a dispute or if you have questions regarding the information we provide. Write to us at: TD Bank Collections, ATTN: ME100-36, P.O. Box 9547, Portland, ME 04112. Please provide your name, Account number, and why you believe there is an inaccuracy or describe the item you are not sure about. We will complete any investigation and notify you of our findings and, if necessary, corrections. Please note that calling us will not preserve your rights.

If you are a licensed attorney, you agree that we may report information about overdrafts on and/or returned checks drawn on Accounts which you maintain as trustee for the benefit of another person or in any fiduciary capacity, to the extent and in the manner required by applicable laws, rules, or regulations. You agree that we have no liability to you for reporting any information to applicable authorities regarding any Account which we believe in good faith is subject to such laws, rules, or regulations.

Certified Taxpayer Identification Number ("TIN")

Federal law requires you to provide to the Bank a valid and certified Taxpayer Identification Number ("TIN"). We may be required by federal or state law to withhold a portion of the interest credited to your Account in the following circumstances:

- a) you do not give us a correct TIN;
- b) the IRS tells us that you gave us an incorrect TIN;

- c) the IRS tells you that you are subject to backup withholding because you have under-reported your interest or other income;
- d) you fail to certify to us that you are not subject to backup withholding;
- e) you do not certify your TIN to us; or
- f) there may be other reasons why we may be required to do so under applicable law.

If we do this, the amount we withhold will be reported to you and the IRS and applied by the IRS to the payment of any federal income tax you may owe for that year.

Account Statements; Limitation on Time to Report Forgeries and Errors

If your Account is not a Passbook or CD Account, the Bank will provide you with a periodic statement. Unless you tell us of a change of address, we will continue to mail statements or any other notices to your address as it appears on our records, or we may provide to you electronically, and you will be considered to have received those statements and any other notices sent to you at that address. We do not have to send you a statement or notice if (i) you do not claim your statement, (ii) we cannot deliver your statement or notice because of your instructions or your failure to tell us that you have changed your address, or (iii) we determine that your Checking Account has been inactive for 6 months or your Savings Account has been inactive for more than 9 months. You should review your statements and balance your Account promptly after you receive them or, if we are holding them for you, promptly after we make them available to you. If you don't receive an Account statement by the date when you usually receive it, call us at once. You must review your statements to make sure that there are no errors in the Checking Account information.

On Accounts with check-writing privileges, you must review your statement and imaged copies of paid checks, if any, we send you and report forgeries, alterations, missing signatures, amounts differing from your records, or other information that might lead you to conclude that the check was forged or that, when we paid the check, the proper amount was not paid to the proper person. You have this duty even if we do not return checks to you or we return only an image of the check. You should notify us as soon as possible if you think there is a problem.

Applicable law and this Agreement require you to discover and report any error in payment of a check within specified time periods. You agree that statements and any images of paid checks accompanying the statement shall be deemed to be "available" to you as of the statement mailing date. If we are holding your Account statements for you at your request, the statements become "available" on the day they are available for you to pick up. This means for example, that the period in which you must report any problem with an Account begins on the day we make the statement available,

even if you do not pick up the statement until later.

If you assert against us a claim that an item was not properly payable because, for example, the item was forged, you must cooperate with us and assist us in seeking criminal and civil penalties against the person responsible. You must file reports and complaints with the appropriate law enforcement authorities. If we ask, you also must give us a statement, under oath, about the facts and circumstances relating to your claim. If you fail or refuse to do these things, we will consider that you have ratified the defect in the item and agree that we may charge the full amount of the item to your Account.

You must notify us as soon as possible if you believe there is an error, forgery or other problem with the information shown on your Account statement. You agree that fourteen (14) Calendar Days after we mailed a statement (or otherwise made it available to you) is a reasonable amount of time for you to review your Account statement and report any errors, forgeries or other problems. In addition, you agree not to assert a claim against us concerning any error, forgery or other problem relating to a matter shown on an Account statement unless you notified us of the error, forgery or other problem within thirty (30) Calendar Days after we mailed you the statement (or otherwise made it available to you). This means, for example, that you cannot bring a lawsuit against us, even if we are at fault, for paying checks bearing a forgery of your signature unless you reported the forgery within thirty (30) Calendar Days after we mailed you the statement (or otherwise made it available to you) listing the check we paid.

We may destroy original checks not less than thirty (30) Calendar Days after the statement mailing date. We will retain copies of the front and back of the checks on microfilm or other media for a period of seven (7) years. During that period, we will provide you an imaged copy of any paid check on request, but we need not do so thereafter. You agree not to make any claim against us arising out of the authorized destruction of your original checks or the clarity or legibility of any copy we provide.

Combined Statement With Checking

If more than one checking type Account is combined together on a monthly statement, then only one Checking Account can be designated as the primary Account. This primary Account may receive imaged copies of the paid checks back with the statement, and we may impose a fee, as disclosed on the Business Fee Schedule, for providing these imaged copies. Checks for all other Accounts will be retained by the Bank. To request a copy of a paid check, please call **1-888-751-9000**.

Checks

All negotiable paper (called "checks") presented for payment must be in a form supplied by or previously approved by the Bank. The Bank may refuse to accept any check that

does not meet this requirement or which is incompletely or defectively drawn. Once an outstanding check is six (6) months old, we may elect not to pay it. But if there is no stop payment order on file when we receive the check for payment, we may elect to pay it in good faith without consulting you.

You agree that you will use care in safeguarding your unsigned checks against loss or theft. You will tell us immediately if any checks are missing. You agree to assume all losses that could have been prevented if you had safeguarded unsigned checks, or had told us they were missing.

Processing Order For Payment of Checks and Other Items

The following describes how we pay or charge to your Account checks and other items presented for payment. An "item" includes a check, substitute check, purported substitute check, remotely created check or draft, electronic transaction, draft, demand draft, image replacement document, indemnified copy, ATM withdrawal or transfer, debit card point-of-sale transaction, pre-authorized debit card payment, automatic transfer, telephone-initiated transfer, ACH transaction, online banking transfer or bill payment instruction, withdrawal slip, in-person transfer or withdrawal, cash ticket, deposit adjustment, wire transfer, and any other instruction or order for the payment, transfer or withdrawal of funds.

For purposes of determining your Account balance and processing items to your Account, including returning items due to insufficient funds or paying items that overdraw your Account, all items are processed overnight at the end of each Business Day (which excludes Saturday, Sunday and federal holidays), as follows:

- a) First, deposits that have become available to you that Business Day are added to your available Account balance. Please read the Funds Availability Policy for a detailed discussion of how and when we make funds available to you.
- b) Next, the total amount of any "pending" debit card, ATM and electronic transactions that have been authorized but not yet paid is deducted from your available Account balance. When you use a debit card, or other electronic means to make withdrawals, we may receive notice of the transaction before it is actually presented to us for payment. That notice may be in the form of a merchant authorization request or other electronic inquiry. Upon receipt of such notice, we treat the transaction as "pending" at the time we receive notice, and subject to certain exceptions, we deduct the amount of the pending transactions from your available Account balance to determine the amount available to pay other items presented against your Account. The amount of a pending authorization may not be equal to the amount of the actual transaction that

is presented for payment and posted to your Account. If a pending transaction is not presented for payment within three (3) Business Days after we receive notice of the transaction, we will release the amount of the pending transaction. We do not deduct the amount of pending debit card authorizations from your available Account balance for certain merchants that frequently request authorization for amounts in excess of the likely transaction amount, including hotels and resorts, airlines and cruise lines, car rental companies, and automated gas pumps (pay at the pump).

- c) We then post items to your Account by category, in the following order:
- i) Outgoing wire transfers, deposit return chargebacks, and debit adjustments to your Account balance;
 - ii) Overdraft fees, other returned item fees, and deposit return fees;
 - iii) All other Account fees (except as described in (iv) below), and all other items including checks, ATM transactions, and debit card transactions; and
 - iv) Fees assessed at the end of the statement cycle including, for example but not limited to monthly maintenance fees.

Within categories i, ii, and iii, we post items in order from largest to smallest.

We do not process transactions in the order in which they occur. The order in which items are processed may affect the total amount of overdraft fees incurred. Overdraft fees may be assessed on items presented for payment that bring your Account into a negative balance, as well as any subsequent transactions presented for payment while the Account has a negative balance. Overdraft fees are not charged on "pending" authorizations, although they reduce your available balance.

We may from time to time change the order in which we accept, pay or charge items to your Account even if (a) paying a particular item results in an insufficient balance in your Account to pay one or more other items that otherwise could have been paid out of your Account; or (b) using a particular order results in the payment of fewer items or the imposition of additional fees. If we do change our processing order for checks and other items presented for payment from your Account, we will provide advance notice of the change.

Overdrafts

An overdraft is an advance of funds greater than the amount that has become available in accordance with the Bank's Funds Availability Policy, made by us to you, at our sole discretion. Overdrafts may include advances to cover a check, in-person withdrawal, ATM withdrawal, or a withdrawal by other electronic means from your Account. We may demand immediate repayment of any overdraft and charge you an overdraft fee (see Business Fee Schedule).

You may overdraw your account by up to \$5 per day without being charged a fee. If your negative available balance exceeds \$5 at the end of the day, we will charge you for each transaction that overdraws your account.

You agree to pay us, when we ask you, all of our costs of collecting an overdraft, to the fullest extent permitted by law. These costs include, but are not limited to, our expenses and reasonable legal fees. If more than one of you owns an Account, each of you will be responsible for paying us the entire amount of all overdrafts and obligations resulting from the overdrafts.

We do not have to allow you to make an overdraft. Intentionally withdrawing funds from an Account when there are not enough funds in the Account to cover the withdrawal or when the funds are not yet available for withdrawal may be a crime.

We May Refuse to Pay a Check or Other Item Which:

- a) is illegible;
- b) is drawn in an amount greater than the amount of funds then available for withdrawal in your Account (see the Funds Availability Policy) or which would, if paid, create an overdraft;
- c) bears a duplicate check number;
- d) we believe has been altered;
- e) we believe is otherwise not properly payable; or
- f) we believe does not bear an authorized signature.

We are not required to honor any restrictive legend on checks you write unless we have agreed in writing to the restriction. Examples of restrictive legends are "Not Valid For More Than \$1000," "Void If Not Negotiated Within 30 Days of Issuance," and the like.

Postdated Items

You agree that when you write a check you will not date the check in the future. If you do and the check is presented for payment before the date of the check, we may either pay it or return it unpaid. You agree that if we pay the check, the check will be posted to your Account on the day we pay the check. You further agree that we are not responsible for any loss to you in doing so.

Pre-authorized Drafts

If you voluntarily give information about your Account (such as our routing number and your Account number) to a party who is seeking to sell you goods or services, and you do not physically deliver a check to the party, any debit to your Account initiated by the party to whom you gave the information is deemed authorized by you.

Power of Attorney

We may, in our sole discretion (unless we are required by law to recognize a statutory form of power of attorney), recognize the authority of a person to whom you have given

a power of attorney to enter into transactions relating to your Account, until and unless we receive written notice or we have actual notice of the revocation of such power of attorney. However, you must show us an original copy or certified copy of the power of attorney, properly notarized, and any other documentation we may ask for from time to time. The power of attorney and all other documents must be in a form satisfactory to the Bank. We will not be liable for damages or penalty by reason of any payment made to or at the direction of a person holding a power of attorney.

Adverse Claims; Interpleader; Legal Process

We need not honor any claim against or involving an Account unless we are required to do so by order of a court or government agency that has jurisdiction over us, or pursuant to applicable law. This rule applies to any person asserting any rights or interest regarding an Account, including you and other persons who are authorized to make withdrawals or write checks or who present a power of attorney signed by you.

If we receive notice of any claim or dispute or of any legal proceeding we reasonably believe involves you or any of your Accounts, in our discretion we may suspend transactions on any Account which we believe to be affected until final determination of the claim or proceeding. We may place a hold on any funds in the Account and suspend transactions whether the affected Account is in the name of a single depositor only, or is a joint Account.

You agree that we may comply with any state or federal legal process, including, without limitation, any writ of attachment, adverse claim, execution, garnishment, tax levy, restraining order, subpoena or warrant relating to you or your Account which we believe to be valid, without any liability from us to you. You agree that if we are served with legal process at any of our Stores or offices, we may comply with it, even if it is served at a location other than where your Account was opened. Further, you agree that we may comply with such process as we deem appropriate under the circumstances even if the legal process or document appears to affect the interest of only one owner of a joint Account. In such case, we may refuse to permit withdrawals or transfers from your Account until such legal process is satisfied or dismissed even if such action results in insufficient funds to pay a check you have written or otherwise satisfy an obligation you may have incurred.

You agree that we are entitled to a processing fee, for which you are liable to us, upon receipt of any legal process. We may deduct such fee, as well as any expenses, including without limitation our reasonable attorneys' fees, in connection with any such document or legal process, from your Account or any other Account you may have with us without prior notice to you, or we may bill you directly for such expenses and fees. Any garnishment, attachment or other levy against your Account shall be subject to our right

of set-off and security interest.

You agree that we will not pay and you shall not be entitled to receive interest on any funds we hold or set aside in connection with or in response to legal process. Finally, you agree that we may accept and comply with legal process, irrespective of how and/or where it was received even if the law requires any particular method of service.

You agree to indemnify us against all losses, costs, reasonable attorneys' fees, and any other liabilities that we incur by reason of responding to or initiating any legal action, including any interpleader action we commence involving you or your Account. As part of that indemnity, in the event we incur liability to a creditor of yours as a result of our response or failure to respond to a legal action, you agree to pay us on demand the amount of our liability to your creditor and to reimburse us for any expense, reasonable attorneys' fees, or other costs we may incur in collecting the amount from you. The foregoing indemnity will not apply if and to the extent expressly prohibited or restricted by the laws governing you or your Account.

We may, in our sole discretion and without any liability to you, initiate an action in interpleader to determine the rights of the persons making adverse claims to your Account. We may exercise this right regardless of whether the persons making the adverse claims have complied with all statutory requirements pertaining to adverse claims, such as posting a bond or giving other surety. Upon initiation of an interpleader action, we will be relieved and discharged of all further duties and obligations.

Limited Liability

UNLESS EXPRESSLY PROHIBITED OR OTHERWISE RESTRICTED BY APPLICABLE LAW, THIS AGREEMENT, OR THE ELECTRONIC FUNDS TRANSFERS DISCLOSURE, THE BANK'S LIABILITY IS LIMITED AS FOLLOWS: THE BANK WILL NOT BE LIABLE TO YOU FOR PERFORMING OR FAILING TO PERFORM OUR SERVICES UNDER OR IN CONNECTION WITH THIS AGREEMENT UNLESS WE HAVE ACTED WITH GROSS NEGLIGENCE, WILLFUL MISCONDUCT OR BAD FAITH. WITHOUT LIMITING THE ABOVE, THE BANK WILL NOT BE LIABLE FOR DELAYS OR MISTAKES WHICH HAPPEN BECAUSE OF REASONS BEYOND OUR CONTROL, INCLUDING, BUT NOT LIMITED TO, ACTS OF BANKING AUTHORITIES, NATIONAL EMERGENCIES, ACTS OF GOD, FAILURE OF TRANSPORTATION, COMMUNICATION OR POWER SUPPLY, OR MALFUNCTION OF OR UNAVOIDABLE DIFFICULTIES WITH THE BANK'S EQUIPMENT. SHOULD A COURT ESTABLISH THE BANK'S LIABILITY TO YOU PURSUANT TO WHAT WAS DONE OR NOT DONE UNDER THIS AGREEMENT, YOU MAY RECOVER FROM THE BANK ONLY YOUR ACTUAL DAMAGES, IN AN AMOUNT NOT TO EXCEED THE GREATER OF (I) THE AMOUNT OF THE TRANSACTION(S) TO WHICH THE ERROR, OMISSION OR OTHER DISCREPANCY RELATES, OR (II) THE TOTAL FEES AND CHARGES PAID BY YOU TO THE BANK PURSUANT TO

THIS AGREEMENT DURING THE THREE (3) MONTH PERIOD IMMEDIATELY PRECEDING THE EVENT GIVING RISE TO THE LIABILITY. IN NO EVENT WILL YOU BE ABLE TO RECOVER FROM THE BANK INDIRECT, SPECIAL, CONSEQUENTIAL, EXEMPLARY DAMAGES OR LOST PROFITS WHETHER OR NOT IT HAS NOTICE THEREOF.

This Agreement and the deposit relationship do not create a fiduciary, quasi-fiduciary or special relationship between you and us. Our deposit relationship with you is that of debtor and creditor. The Bank's internal policies and procedures are solely for our own purposes and do not impose on us a higher standard of care than otherwise would apply by law without such policies or procedures.

If you are a licensed attorney or a law firm, you agree that we may report information about overdrafts and/or returned checks drawn on Accounts which you maintain as trustee for the benefit of another person or in any fiduciary capacity, to the extent and in the manner required by applicable laws, rules, or regulations. You agree that we have no liability to you for reporting any information to applicable authorities regarding any Account which we believe in good faith is subject to such laws, rules, or regulations.

Facsimile Signatures

If we allow you to use a facsimile signature, you understand and acknowledge that we will not be able to determine whether the facsimile signature on any item is authentic or has been authorized by you. If your items are signed using a facsimile signature, you acknowledge that it is solely for your benefit and convenience. You authorize us to accept the facsimile signature of any Authorized Signer which you designate in writing from time to time (by corporate resolution or otherwise) on any check, draft, or other order drawn on us, or any other document and we may debit any of your Accounts in the amount of each payment which we make in reliance upon any such facsimile signature and/or reproduction thereof. We will not be liable, and you will assume all liability, for any losses, liabilities, penalties, claims, damages, costs, expenses, or other harm or injury which you may incur or that may be asserted against you or us in connection with the authorized or unauthorized use or reproduction by any person or entity, including, but not limited to, court costs and reasonable attorneys' fees, relating to or arising out of (i) any use, misuse and/or reproduction, whether or not authorized, by any person of any actual or purported facsimile signature of any Authorized Signer on any check, draft or other such order drawn on us or any other document, and (ii) any payment which we make in reliance upon any such facsimile signature and/or reproduction thereof. You will indemnify us and hold us harmless from and against any and all losses, liabilities, penalties, claims, damages, costs, expenses or other harm or injury which we may incur or suffer or which may be asserted by any person with respect to any use or misuse of an actual or purported facsimile signature of any

Authorized Signer on any check, draft or other order drawn on us or on any other document, or any payment which we make in reliance upon any such facsimile signature and/or reproduction thereof. You shall be solely responsible for maintaining security over any device used to affix or apply facsimile signatures. The foregoing indemnity will not apply if and to the extent expressly prohibited or restricted by the laws governing you or your Account.

Indemnity

a) In General. You agree to indemnify us and hold us harmless from and against any and all losses, liabilities, penalties, claims, damages, costs, expenses or other harm or injury that we may incur or that may be asserted by any person or entity against us, including, but not limited to, court costs and reasonable attorneys' fees arising out of any action at any time taken or omitted to be taken by (i) you under or in connection with this Agreement, including, but not limited to, your failure to observe and perform properly each and every obligation in accordance with this Agreement and any other commercial or business purpose agreement which you enter into with us; or (ii) us in reliance upon any resolution, certification, evidence of authority, or other document or notice given or purporting to have been given by you to us, or any information or order which you provide to us. For purposes of clarification and the avoidance of doubt, this indemnification (and any other indemnification provision in this Agreement) does not apply to claims that you may assert against us, or to any amounts we are obligated to pay you under the terms of this Agreement or applicable law. The foregoing indemnity will not apply if and to the extent expressly prohibited or restricted by the laws governing you or your Account.

b) Your Instructions to Us. Without limiting the above, if you give us instructions which we believe may expose us to potential liability, we may refuse to follow your instructions. If we decide to follow your instructions, you agree to indemnify us against all losses, costs, reasonable attorneys' fees and any other liabilities we incur. In addition, we may ask you for certain protections, such as a surety bond or your indemnity in a form satisfactory to us.

If You Owe Us Money

If you withdraw funds from your Account which you do not have a right to withdraw, including the amount of a check or other item which we later charge back to your Account or any amounts that may be credited to your Account in error, you will have to pay us back. If you do not, we can bring a lawsuit against you to get the money back. We can also do this if you owe us any fees or charges in connection with your Account and you do not pay us.

Security Interest

You grant to us a security interest in your deposit Accounts to secure any debt you owe to us (either now or in the future).

Debts include, but are not limited to, any amount by which any of your Accounts may from time to time be overdrawn, interest accrued thereon, and any collection costs or other costs due in connection therewith. The foregoing grant of a security interest will not apply if and to the extent expressly prohibited or restricted by the laws governing you or your Account.

Right of Set-Off

We reserve the right to withdraw at any time some or all of the funds that may now or later be on deposit in any or all of your Accounts and apply them to the payment of any debts (other than amounts you may owe us on a personal credit card account with us) you may now or later owe us. We have this right even if the Account(s) we withdraw money from is a joint Account and the debt we apply it to is owed by only one of you. Likewise, we could withdraw money from an Account owned by only one person and apply it to reduce the joint debt of that person and another person. Our rights under this section are in addition to any right of set-off we may have under applicable law.

We also have the right to place a hold on funds in your Account if we have a claim against you or pending exercise of our right of set-off. If we place a hold on your Account, you may not withdraw funds from the Account and we can refuse to pay checks or other items drawn on the Account. The foregoing right of set-off will not apply if and to the extent expressly prohibited or restricted by the laws governing you or your Account.

Accounts with Zero Balance

We may consider any Account (excluding CDs) having a zero balance for forty-five (45) Calendar Days to be closed by you.

Abandoned Accounts

If your Account is considered to be abandoned under applicable law because you have not used or acknowledged your Account for a time period directed by law, we must turn over the funds in your Account to the appropriate governmental authority. We may give notices as required by law before we do this. You may try to reclaim funds turned over to the governmental authority to the extent permitted by applicable law.

Banking Practices

In the absence of a specific provision in this Agreement to the contrary, your Account will be subject to our usual banking practices and, to the extent not inconsistent therewith, the general commercial banking practices and applicable laws in the area we serve.

Severability

If any provision of this Agreement is invalid, changed by applicable law or declared invalid by order of a court, the remaining terms of this Agreement will not be affected, and the invalid provision shall be reformed in order to preserve

the original intent of this Agreement to the fullest extent feasible. However, if such reformation is not feasible, this Agreement will be interpreted as if the invalid provision had not been placed in this Agreement.

Jury Trial Waiver

YOU AND WE EACH AGREE THAT NEITHER YOU NOR WE SHALL (A) SEEK A JURY TRIAL IN ANY LAWSUIT, PROCEEDING, COUNTERCLAIM, OR ANY OTHER ACTION BASED UPON, OR ARISING OUT OF, THIS AGREEMENT OR ANY ACCOUNT OR THE DEALINGS OF THE RELATIONSHIP BETWEEN YOU OR US, OR (B) SEEK TO CONSOLIDATE ANY SUCH ACTION IN WHICH A JURY TRIAL CANNOT BE OR HAS NOT BEEN WAIVED. THE PROVISIONS OF THIS SECTION SHALL BE SUBJECT TO NO EXCEPTIONS. NEITHER YOU NOR WE HAVE AGREED WITH OR REPRESENTED TO THE OTHER THAT THE PROVISIONS OF THIS SECTION WILL NOT BE FULLY ENFORCED IN ALL INSTANCES. YOU AND WE EACH ACKNOWLEDGE THAT THIS WAIVER HAS BEEN KNOWINGLY AND VOLUNTARILY MADE.

Fraud Detection/Deterrence

The Bank offers certain products and services such as Positive Pay (with or without payee validation), ACH Positive Pay, and Account blocks and filters that are designed to detect and/or deter check, automated clearing house (“ACH”) or other payment system fraud. While no product or service will be completely effective, the Bank believes that the products and services it offers will reduce the likelihood that certain types of fraudulent items or transactions will be paid against your Account. Failure to use such products or services could substantially increase the likelihood of fraud. **You agree that if, after being informed by us or after we otherwise make information about such products or services available to you consistent with this Agreement, you decline or fail to implement and use any of these products or services, or fail to follow these and other precautions reasonable for your particular circumstances, you will be precluded from asserting any claims against the Bank for paying any unauthorized, altered, counterfeit or other fraudulent item that such product, service, or precaution was designed to detect or deter, and the Bank will not be required to re-credit your Account or otherwise have any liability for paying such items.**

Preventing Misuse of Your Account

You agree to take reasonable steps to ensure that you have adequate internal procedures to secure your Accounts and items drawn on your Accounts or deposited to them. To help prevent embezzlement and protect your business assets in particular, we recommend that you:

- Assign responsibilities for your Account(s) to multiple individuals – e.g., those who reconcile statements for your Account(s) should be different from those who issue items drawn on your Account(s);
- Reconcile statements for your Account(s) when received

and notify us immediately of any problem;

- Contact us immediately if you do not receive the statement for your Account(s) when you would normally expect to;
- Watch for paper checks / items that are cashed out of sequence or made out to cash, as they are classic red flags for embezzlement;
- Secure your supply of paper checks / items at all times, as stolen paper items are a common method of embezzlement;
- Periodically reassign accounting duties such as reconciling your Account(s) or making a deposit;
- Review transaction activity on your Account(s) for unexpected fluctuations – for example, compare the percentage of cash deposits to total deposit size, as most businesses will maintain a constant average, and a large fluctuation may indicate embezzlement;
- Destroy any paper checks / items that you do not intend to use;
- Use tamper-resistant paper checks / items at all times;
- Notify us immediately when an Authorized Signer's authority ends so that his/her name can be removed from all signature cards and any online access, and any cards that we have issued to him/her can be cancelled;
- Do not sign blank paper checks / items; and
- Obtain business insurance for these risks.

Miscellaneous

- a) Our Right to Refuse/Close Accounts:** The Bank reserves the right to refuse to open any Account and, except as otherwise agreed in writing by the Bank in its sole discretion, to terminate any Account at any time, and for any reason or no reason, including without limitation any breach by you of this Agreement, without notice to you (unless notice is required under applicable law). This Agreement survives the closing of your Account.
- b) Our Right to Delay Enforcement:** We can choose to not enforce or delay in enforcing any provisions of this Agreement without losing the right to enforce them in the future.
- c) Items in the Mail:** We are not responsible for any items you mail to us that are lost in transit. Therefore, you may not wish to place currency or coupons in the mail.
- d) Direct Deposit:** If you have direct deposit, you agree that if a direct deposit must be returned for any reason, you authorize us to deduct the amount from this Account or any other Account you may have with us, without prior notice and at any time.
- e) Notice of Address Changes:** You must notify us in writing, by phone or at any of our banking offices, of any change of address. Any communication we send to you at the

last address as shown on our records will be binding on you for all purposes. You agree we may change your address on our records based on information provided by the United States Postal Service without notice to you.

- f) Assignment:** You will not transfer, assign or pledge your Account(s) to any third party, and we will not recognize any such attempted assignment or pledge, without our prior written consent to be given or refused at our sole discretion.
- g) Account Mailings:** From time to time, the Bank may enclose advertising or promotional materials with any periodic statement that is mailed or otherwise made available to you with respect to your Account(s). These materials may include, without limitation, information regarding new, modified or discontinued products or services, as well as sweepstakes or other contests sponsored by the Bank. By opening and maintaining an Account with the Bank, you consent to the mailing and receipt of these advertising or promotional materials with your periodic statement.
- h) Representations and Warranties:** By establishing and maintaining an Account with us, you represent and warrant to us as follows for the duration of your Account relationship: This Agreement represents your valid and binding obligation and is enforceable in accordance with its terms. This Agreement represents the entire Agreement between you and us regarding your Account(s) and supersedes any and all prior discussions or agreements between you and us regarding your Account(s). Your performance of this Agreement does not violate your corporate or other governing documents, or any agreement or instrument to which you are a party, or any law or regulation applicable to you.
- i) Amendments:** We may change the terms of this Agreement or change the terms of your Account at any time, except as otherwise agreed in writing by the Bank in its sole discretion. We will ordinarily send you advance notice of an adverse change to this Agreement. However, we may make changes without prior notice unless otherwise required by law. We may, but do not have to, notify you of changes that we make for security reasons or that we believe are either beneficial or not adverse to you. When we do provide you with notice of changes, we may do so by any means we consider appropriate, unless applicable law requires notice by a specific means. In some cases, we will mail the notice to you at the address we currently show for your statement or we may provide it to you electronically. Otherwise, we may post a notice of a change in our Stores or banking offices or on our website, or as a message on your statement, or as an insert with your statement. Your continued use of the Account following the effective date of any such change indicates your consent to be bound by this Agreement, as amended. If you would like a copy of a current Agreement

or have questions, please ask any Bank representative or call us a **1-888-751-9000**.

- j) Governing Law:** Any claim, controversy or dispute arising under or related to this Agreement shall be governed by and interpreted in accordance with federal law and, to the extent not preempted or inconsistent therewith, if you opened your Account in person in a Store (or branch) by the laws of the jurisdiction in which the Store (or branch) where you opened your Account is located, or if you are a government or other public entity, by the laws of the jurisdiction pursuant to which you were incorporated or otherwise organized. If you are an existing account holder, and you open additional account(s) over the phone, then this Agreement shall be governed by and interpreted in accordance with federal law and, to the extent not preempted or inconsistent therewith by the laws of the jurisdiction in which the Store (or branch) where you opened your existing Account is located.

Funds Transfers

- a) Scope of Terms and Conditions:** The terms and conditions of this section apply to funds transfers, as defined in Article 4A of the Uniform Commercial Code ("Article 4A") as adopted by the state whose law applies to you or your Accounts and Subpart (B) of Regulation J of the Board of Governors of the Federal Reserve System, and which may include automated clearing house ("ACH") TCH RTP transfers, and wire transfers (hereinafter "Funds Transfer(s)"), that are made from business or non-consumer accounts. These terms and conditions do not apply to any funds transfers covered by the federal Electronic Fund Transfer Act and implementing regulation issued by the Consumer Financial Protection Bureau. Terms defined by Article 4A are used in this Agreement as so defined in Article 4A. If you have a separate agreement with us for Funds Transfer services involving, by way of example only, the Bank's cash management services, the provisions of this section supplement that agreement to the extent these provisions are not inconsistent with the specific agreement. Nothing in this Agreement shall be considered to require us to make any Funds Transfers requested by you.

- b) Execution of Transfer:** We may execute the Funds Transfer by any means we deem suitable for the transmission of funds. Regardless of the method of transfer we choose, we will be acting only as your agent and, in executing the Funds Transfer, may make use of any correspondents, agents or sub-agents and any routes for the forwarding of funds to the beneficiary at the address you provide. We may, in our sole discretion, decline to process any Funds Transfer without cause and without prior notice. If we decline to process a Funds Transfer, we may notify you by any means, including orally, by email or in writing. We will not process Funds Transfers with incomplete required information fields.

- c) Describing the Beneficiary's Bank and the Intermediary Bank:** You agree that your Funds Transfer may be executed in accordance with Article 4A. If you ask us to make a Funds Transfer from your Account to the beneficiary's account, you must identify the beneficiary, the beneficiary's bank, and the intermediary bank, if any, to which you want the Funds Transfer to be sent, by name and by an identification number. If you fail to provide us with an intermediary bank, you hereby direct us on your behalf, to select an intermediary bank. You acknowledge that under Article 4A, we are entitled to rely upon each identification number which you provide to us, as the proper identification of each person and bank, as applicable, even if it identifies a person or bank different from the named person or bank. We will not be responsible for the amount of a Funds Transfer paid by means of a designated identification number or account number even if it goes to the wrong beneficiary. In addition, the beneficiary's bank may make payment to the beneficiary based on the identification number, even if it identifies a person different from the named beneficiary. If we are named as a beneficiary's bank, we will pay a Funds Transfer to the person identified by an identification number, even if it identifies a person different from the named beneficiary.
- d) Authorized Account:** If you make a Funds Transfer, you agree to tell us which of your Accounts will be used to pay the Funds Transfer. If you do not do so, we will not process your Funds Transfer.
- e) No Special Notice of Receipt of Funds:** If you are the beneficiary of a Funds Transfer, you agree that we are not obligated to give you a separate notice that we have received the Funds Transfer. However, if you normally receive or have electronic (e.g., online banking) access to a periodic statement for the Account to which we credited the Funds Transfer, you acknowledge and agree that the Funds Transfer will be reflected on the periodic statement that includes the date on which we credited the Funds Transfer to your Account. While we generally do not provide separate notices, we may do on occasion. If you request us to provide a separate notice and we agree to do so, we reserve the right to impose a fee, as disclosed on the Business Fee Schedule.
- f) Security Procedures:** Funds Transfers will be made according to our approved transmission methods and associated security procedure ("Security Procedure"). The Security Procedure is intended to verify that an order is authorized, but it is not intended to detect errors. The Security Procedure we will use may include but is not limited to: 1) your completion of a form(s) or other documentation of the request; 2) positive ID and verification of account information and signature with Bank records if the request is made in person; and 3) verification of account information and callback to a

secure telephone number you have previously provided to us if the request is made by phone and we agree, in our sole discretion, to process that request. The Security Procedure will also apply to any amendment or cancellation of a Funds Transfer. You agree that the Security Procedure is commercially reasonable and that a Funds Transfer or payment order, verified by the Security Procedure, is effective as your order, whether or not the order is in fact authorized by you.

- g) Funds Transfers Made Without a Security Procedure:** If we agree to make a Funds Transfer for you without a security procedure, you will be bound by such Funds Transfer to the fullest extent allowed by applicable law.
- h) Cut-Off Time(s):** All Funds Transfer requests are subject to cut-off time(s) for processing such requests that we establish from time to time. Cut-off times may vary depending on the particular TD Bank Store or office and the type of Funds Transfer involved. We may treat Funds Transfer requests received after a cut-off time as if received the next Business Day based on our operational hours. We will tell you our cut-off times upon request.
- i) No Warranty:** We do not warrant that the funds will reach the beneficiary, or that the funds will reach the beneficiary at or by any particular time. We cannot warrant or guarantee in any way, nor do we assume any liability as to the length of time necessary to complete, your Funds Transfers to locations outside the U.S., and you assume all risks associated with such a Funds Transfer. We are excused from delays or failure to exercise the Funds Transfer to the extent that the delay or failure results from a cause beyond our reasonable control.
- j) Foreign Transfer Payment:** If a Funds Transfer is made to a beneficiary in a foreign country, you acknowledge that the beneficiary's bank may elect to pay the beneficiary in currency other than what was sent at any exchange rate determined by the beneficiary's bank. You agree to bear all risk of loss due to fluctuation in exchange rates. Wire transfers in a foreign currency will be converted at our rate of exchange on the day the transaction completed and we may earn revenue on this exchange. A Funds Transfer-beneficiary who arranges with our paying correspondent, agent or sub-agent to obtain payment in some other currency shall pay the charges. We are not responsible for any handling fees that foreign and/or domestic banks may charge. If your Funds Transfer is returned for any reason, you agree to accept the return in U.S. dollars in the amount of foreign money credited, based on the then-current buying rate of the bank converting the currency to U.S. dollars on the date of the refund, less any charges or expenses we incur and any fees charged by any intermediary institutions handling the Funds Transfer.
- k) Refund:** If the beneficiary's bank does not pay the beneficiary specified in the Funds Transfer order, a refund

will be made only after we have received confirmation of the effective cancellation of the Funds Transfer order and we are in free possession of the funds debited or earmarked in connection with the Funds Transfer order. Any refund will be made for either (i) the face amount of the Funds Transfer (less our fees and expenses, and expenses of our correspondents, agents or sub-agents) or (ii) the amount actually received by us in settlement of the liability to us of our correspondent, agents or sub-agents, or foreign postal services, whichever is lower. As a condition of making refund, however, we shall have the option, for a Funds Transfer composed or partially composed of foreign currency, to make refund (i) in that foreign currency, or (ii) in U.S. Dollars at our buying rate on the date of refund to you. When the funds for payment of the Funds Transfer have been remitted abroad and have not been returned or otherwise made available to us, we shall not be obligated to make any refund on account of the Funds Transfer. We shall not be liable for a sum greater than the amount paid for the Funds Transfer, exclusive of commission, cable-charges, and other expenses.

l) Foreign Government Regulations: The Funds Transfer is subject to any and all applicable regulations and restrictions of foreign governments relating to foreign exchange transactions. We have no obligation to accept any Funds Transfer directed to or through persons, entities or countries restricted by government regulation or prior Bank experience with particular countries.

m) You Must Tell Us About Errors: You must use ordinary care to determine whether each Funds Transfer has been authorized properly by you, and to discover any errors relating to Funds Transfers executed by us. You must tell us about an unauthorized Funds Transfer or any errors relating to a Funds Transfer no later than ten (10) Business Days after the earlier of the date we tell you that your Funds Transfer has been executed or the date we tell you that your Account has been debited to pay for such Funds Transfer.

You can do this by visiting one of our TD Bank Stores or contacting your relationship manager.

If you fail to notify us within such time period, and we are required by law to refund to you all or part of the payment which you made, we will not pay interest to you on the amount refunded unless we are required to do so by applicable law.

n) Limited Liability: Any liability we may have under this Funds Transfers section for damages or losses you incur in connection with the Funds Transfer shall be limited to a refund to you of (i) the funds transferred (less any portion of the funds transferred which are received by you or applied for your benefit) and (ii) our charges relating to the Funds Transfer. Any rate of interest which we may be obligated to pay as a penalty under Regulation J or Article 4A shall be equal to the rate paid on the account

from which the Funds Transfer should have occurred or to which the proceeds of the Funds Transfer were or should have been deposited, whichever is lower. Our liability is limited to the payment of this interest. Provided the Bank has complied with this Funds Transfers section, including without limitation the Security Procedure, you shall be liable for payment of the transferred amount plus transfer fees, even if the transfer request was not actually transmitted or authorized by you, and you agree to indemnify and hold the Bank harmless against any and all claims, causes of action, damages, expenses (including reasonable attorney's fees and other legal expenses), liabilities and other losses arising from or in connection with the funds transfer services provided by Bank under this Funds Transfers section. You agree that under no circumstances will the Bank be liable for any indirect, incidental, consequential, remote or special losses or damages, including attorney's fees and costs. The foregoing limited liability and indemnity will not apply if and to the extent expressly prohibited or restricted by the laws governing you or your Account.

o) ACH Transactions: From time to time, originators that you authorize may send ACH credits or debits to your Account. For each ACH transaction, you agree it is subject to the NACHA Rules or other funds transfer system rules as applicable, and that the following additional terms shall apply:

- Our payment of a Funds Transfer to your Account will be provisional until we receive final settlement or payment, and you agree that we may reverse our provisional credit and/or obtain reimbursement from you if we do not receive final settlement or payment.
- A payment by the beneficiary's bank of a Funds Transfer from your Account to the beneficiary will be provisional until final settlement has been made or until payment is considered received under applicable law, and you agree that the beneficiary's bank may reverse its provisional credit and obtain a refund from the beneficiary and you, as the originator of the payment, will not be considered to have paid the beneficiary.
- You hereby authorize any Originating Depository Financial Institution (ODFI) to initiate, pursuant to ACH operating rules, ACH debit entries to your Account for electronic presentment or re-presentment of items written or authorized by you.
- You may place a stop payment order on a preauthorized ACH debit in accordance with the terms of Part IV of this Agreement.

Part II: Account Maintenance Information

This Part provides information about some but not all of the

business deposit account products the Bank offers. Not all deposit account products described in this Part are available to all Customers, and therefore the information below may not apply to you. If you would like specific and/or additional information about the types of deposit account products we make available to you, including information about the fees and charges associated with those deposit account products, or would like to learn more about our business deposit account products and services generally, please contact any of our Stores or call us at **1-888-751-9000**.

Certificates of Deposit

Maturity: Our Standard Business CDs and our Business “No Catch” CDs will automatically renew to the same term at maturity. Government Banking CDs do not automatically renew at maturity.

At maturity, you will have ten (10) Calendar Days from the maturity date to withdraw the funds without being charged a penalty.

Early Withdrawal Penalty: No part of the principal may be withdrawn prior to maturity without the Bank’s consent. No withdrawals will be permitted during the first seven (7) days of the CD term. If the Bank does allow an early withdrawal, the following penalties will apply:

CD Term	Penalty
7 - 89 days	All Interest
90 days < 1 year	3 months’ interest
1 year < 2 years	6 months’ interest
2 years < 3 years	9 months’ interest
3 years < 4 years	12 months’ interest
4 years < 5 years	18 months’ interest
5 years +	24 months’ interest

TD Business No Catch CD: The minimum balance required to open a No Catch CD is \$25,000. The Customer has the option of making one withdrawal during the term without penalty. Additional withdrawals will be subject to an early withdrawal penalty as described above. Government Banking does not offer “No Catch” CDs.

Interest Computation: The interest rate will be effective until the maturity date. The daily balance method is used to calculate the interest on your Account. This method applies a daily periodic rate to the principal in the Account each day. Interest is credited and compounded monthly for all CDs.

Jumbo and Trust CDs: The minimum balance required to open a Jumbo CD is \$50,000; there is no minimum requirement for a Trust CD. Interest rates are available in the Stores upon request. Rates are determined daily

by our Investment Department. Interest is accrued using the simple interest method and does not compound. Depending on the term, interest is either paid at maturity or paid monthly to a TD Bank account with the same legal title. Jumbo and Trust CDs do not automatically renew at maturity. After the maturity date, the deposited funds will no longer earn interest. The Bank will not pay interest for Jumbo and Trust CDs once the CD has reached its maturity date, regardless of the circumstances.

TD Small Business Money Market Plus

The interest rate and Annual Percentage Yield (APY) applied to your Account will also be determined by whether or not you have an eligible Checking Account at TD Bank. An eligible Checking Account is a Business checking account that is in good standing.

On the last Business Day of a calendar month, if you no longer maintain an eligible Checking Account, the interest rate and APY applied to your account from the first Business Day of the next calendar month will be adjusted to reflect this change. If you open your first eligible Checking Account subsequent to opening a TD Small Business Money Market Plus Account, the interest rate and APY applied to your TD Small Business Money Market Plus Account will be adjusted to reflect this change. This adjustment in interest rate and APY applied to your TD Small Business Money Market Plus Account will be effective on the first Business Day of the next calendar month.

TD Enterprise Money Market

The interest rate and Annual Percentage Yield (APY) applied to your Account will be determined by whether or not you have an eligible Business Checking Account at TD Bank. An eligible Checking Account is a Business checking account that is in good standing.

On the last Business Day of a calendar month, if you no longer maintain an eligible Checking Account, the interest rate and APY applied to your account from the first Business Day of the next calendar month will be adjusted to reflect this change. If you open your first eligible Checking Account subsequent to opening a TD Enterprise Money Market Account, the interest rate and APY applied to your TD Enterprise Money Market Account will be adjusted to reflect this change. This adjustment in interest rate and APY applied to your TD Enterprise Money Market Account will be effective on the first Business Day of the next calendar month.

TD Business Premier Checking and TD Business Convenience Checking Plus

The balance from a personal checking Account can be used to meet the minimum daily balance requirement on the following business checking Accounts: TD Business Premier Checking and TD Business Convenience Checking Plus Accounts. One (1) Authorized Signer on a TD Business

Premier Checking Account and TD Business Convenience Checking Plus Account is eligible to link one (1) personal checking Account to be used to meet the minimum daily balance requirement on the linked business checking Account. Personal checking Account balances will not be used to fund overdrafts on the linked business checking Account. In order for personal checking Account balances to be used to meet the minimum daily balance requirement for the linked business checking Account, the owner of the linked personal checking Account must be an Authorized Signer on the linked business checking Account. All personal checking Account products are eligible to be used to meet the minimum daily balance requirement on the linked business checking Account except Health Savings Accounts, TD Simply Free Checking and TD Student Checking.

TD Business Premier Checking

TD Business Premier Checking allows Customers who are actively enrolled in TD Merchant Solutions to waive the monthly maintenance fee otherwise associated with TD Business Premier Checking. To be eligible, one or more TD Merchant Solutions transactions must be deposited into a TD Business Premier Checking Account or TD Business Simple Checking Account linked to a TD Business Premier Checking Account during the monthly statement cycle. Eligibility restrictions may apply to certain TD Merchant Solutions Customers.

TD Business Premier Checking also allows Customers who are actively enrolled in TD Digital Express Services to waive the monthly maintenance fee otherwise associated with TD Business Premier Checking. To be eligible, one or more TD Digital Express transactions must occur from the TD Business Premier Checking Account or TD Business Simple Checking Account linked to a TD Business Premier Checking Account during the monthly statement cycle. Additional fees may apply. Please check the fee schedule associated with TD Digital Express Services for details.

TD Business Premier Checking also allows Customers to use a TD Small Business Loan, under the same Tax Identification Number (TIN) as the primary TD Business Premier Checking Account, to waive the monthly maintenance fee otherwise associated with TD Business Premier Checking. TD Small Business Term Loans and Commercial Real Estate Mortgage Loans, as well as Small Business Lines of Credit for which you have received credit approval, are eligible and must be in good standing. Approved Small Business Lines of Credit must be in amounts greater than \$9,999.99.

As an added benefit TD Business Premier Checking allows up to two (2) additional TD Business Simple Checking Accounts, with no monthly maintenance fee. The two additional checking Accounts must be under the same Tax Identification Number (TIN) as the primary TD Business Premier Checking Account.

The two additional Accounts may also be included in the

combined balance for the primary TD Business Premier Checking Account. The two additional checking Accounts must not exceed 200 items in a statement cycle each as defined in the Business Schedule of Charges. The first time an Account exceeds the 200 items in a statement cycle you will receive a letter about the violation. The second time the Account exceeds 200 items in a statement cycle you will receive a notice that the monthly maintenance and per item fee waiver on the Account will be permanently removed.

TD Business Premier Checking account holders are also automatically eligible for a TD Small Business Money Market Plus Account. The special interest rate and APY applicable to and as described in the TD Small Business Money Market Plus Account paragraph above will also automatically apply, with no monthly maintenance fee or monthly transaction requirement otherwise associated with the latter Account.

TD Business Convenience Checking Plus and TD Business Simple Checking

TD Business Convenience Checking Plus and TD Business Simple Checking may allow for the waiver of the monthly maintenance fee otherwise associated with TD Business Convenience Checking Plus and TD Business Simple Checking for non-profit organizations.

Combined Balance Service

With some checking Accounts, you can designate your checking Account as your primary checking Account and then link many of your other Accounts to it for pricing. When you link another Account for pricing, you can use the balances in the other Account to help you meet the combined balance required to avoid the monthly maintenance fee on your primary checking Account. The Business Schedule of Charges lists the required combined balance for each checking Account to which the service applies and the types of Accounts that can be linked for pricing.

You must tell us what other Accounts you want us to link to your checking Account for pricing. We do not link your other Accounts for pricing unless you tell us to do so.

Once you have selected which Accounts to be included in the combined balance, we will look at the end-of-Business-Day-balance of each selected Account and add them together to get the total combined daily balance. If your end-of-Business-Day-balance in one of the selected Accounts is negative, it will have a negative effect on the total combined daily balance to meet the minimum balance requirement.

You still need to meet the balance requirements, if applicable, in each linked Account to avoid the monthly maintenance fees on those Accounts.

When an existing Account is closed and a new Account is opened to replace the existing Account, we do not

automatically link the new Account to your checking Account for pricing, even if the existing Account was linked. You must tell us to link the new Account for pricing.

Some restrictions apply to what Accounts can be linked to your checking Account for pricing.

Part III: Funds Availability Policy

Your ability to withdraw funds you have deposited at the Bank will be determined according to this policy.

This disclosure applies to all transaction accounts such as Checking and Interest bearing Checking Accounts, and to Money Market, Savings, and Time Accounts.

The Bank's general policy is to make funds from your deposits, TCH RTP transfers available to you no later than the first (1st) Business Day after the day we receive your deposit. Electronic direct deposits and wire transfers will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Determining the Availability of a Deposit

To determine the availability of your deposits, every day is a Business Day, except Saturdays, Sundays and federal holidays. On Business Days that we are open, the earliest time that we stop accepting deposits in our Stores for same day credit is 8 p.m. Thus, if you make a deposit with a bank teller before 8 p.m. on a Business Day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 8 p.m. or on a day we are not open, we will consider that the deposit was made on the next Business Day we are open.

If you mail funds to us, the funds are considered deposited on the Business Day we receive them. Funds deposited in a night depository or lockbox are considered deposited on the next Business Day the Bank or lockbox is open.

If you make a deposit at a Bank ATM before 8 p.m. on a Business Day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at a Bank ATM after 8 p.m. or on a day we are not open, we will consider that the deposit was made on the next Business Day we are open.

The length of the delay varies depending on the type of deposit and is explained below:

Same Day Availability

Funds from the following deposits are available on the same day they are deposited:

- Cash deposits made at the Bank's teller station or the Bank's ATM;
- Funds received for deposit by an electronic payment (including ACH credits and transfers);
- Wire transfers;
- TCH RTP transfers;

- \$100.00 from non-cash deposits made at the Bank's teller station;
- \$100.00 from non-cash deposits made at the Bank's ATM

Deposits by Mobile App: If you make a deposit through TD Bank Mobile Deposit before 8 p.m. on a Business Day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit through TD Bank Mobile Deposit after 8 p.m. or on a day we are not open, we will consider the deposit made on the next Business Day we are open.

Longer Delays may Apply

In some cases, we will not make all the funds that you deposit by check available at the times shown in this Policy.

Depending on the type of check you deposit, funds may not be available until the second (2nd) Business Day after the day of your deposit. The first \$200 of your deposit, however, will be available no later than the first (1st) Business Day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the first (1st) Business Day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds deposited by check may be delayed for a longer period under the following circumstances:

- You deposit checks totaling more than \$5,000 on any one day (Note: the first \$200 will be available no later than the first (1st) Business Day after the day of your deposit);
- We believe a check you deposited will not be paid;
- You re-deposit a check that has been returned unpaid;
- You have overdrawn your Account repeatedly, or would have overdrawn your account if checks had been honored in the last six (6) months;
- There is an emergency, such as failure of communications or computer equipment. (Note: the first \$200 will be available no later than the first (1st) Business Day after the day of your deposit).

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7th) Business Day after the day of your deposit.

Special Rules for New Accounts

If you are a new Customer, the following special rules may apply during the first thirty (30) days your account is open.

Funds from in-Store cash deposits, electronic direct deposits, TCH RTP transfers and wire transfers to your account will be available on the day

we receive the deposit. The first \$100 of your daily in-Store non-cash deposit will be available to you on the day we receive the deposit. Funds from the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first (1st) Business Day after the day of your deposit. The excess over \$5,000 will be available no later than the seventh (7th) Business Day after the day of your deposit. If your account has been opened for less than 30 days, cash deposits and the first \$100 of a check deposit made at a TD Bank ATM will be available to you same day of your deposit.

Holds on Other Funds

If we accept for deposit or we cash a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately, but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another Account with us. The funds in the other Account would then not be available for withdrawal in accordance with the time periods that are described in this policy.

Non-U.S. Financial Institutions

We reserve the right to send any checks drawn on a foreign financial institution (including Canadian financial institutions) for collection. For each item sent, we will assess a collection charge plus any collection fees charged to us by other financial institutions which process the item as listed in our most recent Business Fee Schedule. While the funds represented by checks that are sent for collection are generally available within thirty (30) Calendar Days or subject to payment by the Drawee bank, items sent for collection will be credited to your Account in U.S. dollars, with the amount of U.S. dollars credited calculated using our applicable exchange rate that is in effect on the date when we credit the funds to your Account and not when the deposit is made. If we do not enter any item (Canadian only) for collection, the funds will be available no later than the third (3rd) Business Day after the day of deposit.

Checks or Other Items Returned Subsequent to Funds Being Made Available

If a check or other item you deposited to your Account is returned to us unpaid after the funds have been made available to you, the amount of the check or other item will be deducted from your Account. If there are insufficient funds in your Account, we reserve the right to demand payment directly from you and to charge you for the overdraft as posted in our most recent Business Fee Schedule.

Endorsements

Endorsements on items deposited to your Account are restricted, under federal law, to the first 1.5 inches of the back of the check. The remaining portion of the check is

reserved for endorsements by banks. Your endorsement should contain your signature, the words "For Deposit Only," and your Account number. Improper endorsements may delay the check collection process and the subsequent crediting and availability of funds. While we may accept non-conforming endorsements, you agree to be responsible for any losses.

Part IV: Electronic Funds Transfers

Business Electronic Funds Transfers

The Electronic Funds Transfers ("EFT") we are capable of handling are indicated below. Some of these may not apply to your Account. Please read this disclosure carefully because it tells you your rights and obligations for these transactions. You should keep this notice for future reference.

Use of your Visa® Debit Card may be restricted in certain countries due to security risks.

For security purposes, your Card may be cancelled after 24 months of inactivity.

Direct Deposits

You may make arrangements for certain direct deposits to be accepted into your Checking, Savings or Money Market Deposit Accounts.

Pre-authorized Withdrawals

You may make arrangements to pay certain recurring bills from your Checking, Statement Savings or Statement Money Market Deposit Accounts.

Telephone Transfers

You may make arrangements to have telephone transfers between eligible Checking, Statement Savings or Statement Money Market Deposit Accounts through our telephone banking system.

Electronic Check Conversion

Some point-of-purchase terminals may provide you the option of initiating a one-time automatic debit from your Account by authorizing the merchant to obtain the necessary information from a check drawn on your Deposit Account. A check used in this way is treated as an EFT and is not a negotiable instrument in its own right. The check cannot be subsequently used and should be voided.

You may authorize a merchant or other payee to make a one time electronic payment from your Checking Account using information from your check to:

- Pay for purchases
- Pay bills

Bill Pay

You may use this service to pay your bills online.

a) Payments may be made in any amount from \$1 to \$75,000.

Personal Identification Number (PIN)

The PIN issued to you is for your security purposes. The numbers are confidential and should not be disclosed to third parties or recorded on the Card. You are responsible for safekeeping your PIN(s). You agree not to disclose or otherwise make your PIN(s) available to anyone.

ATM Transaction Types

You may access your Account(s) by ATM using your Visa® Debit Card and Personal Identification Number (“PIN”) to:

- a) Make deposits to Checking, Statement Savings and Statement Money Market Accounts at TD Bank ATMs;
- b) Get cash withdrawals and/or transfer funds from and between Checking, Statement Savings and Statement Money Market Accounts linked to your Card;
- c) Make envelope-free deposits at many TD Bank ATMs;
- d) Get information about the Account balance(s) in the Checking, Statement Savings and/or Statement Money Market Account(s) linked to your Card.

Note: Some of these services may not be available at all terminals.

Visa Debit Card Transaction Types

In addition to the ATM transaction types listed above, with your Visa Debit Card, you may:

- a) Purchase goods online, via phone or in person, or pay for services wherever Visa Debit Cards are accepted;
- b) Get cash from a merchant, if the merchant permits, or from a participating financial institution.
- c) Make deposits with a merchant, if the merchant permits.

Note: If a merchant receives authorization for a purchase, TD Bank cannot return that transaction unpaid even if your Account is not in good standing.

Standard Daily Limits (per Card)

	Visa® Debit Card
ATM Cash Withdrawals	\$750
POS (PIN) Transactions	\$2,000
Visa Signature Transactions	\$5,000
Visa Cash Advances	\$5,000

Termination

You may terminate the Business Electronic Funds Transfers Agreement by calling us and subsequently providing written notice. The Bank may terminate the Business Electronic Funds Transfers Agreement by notifying you in writing.

Charges For Electronic Funds Transfers

We may impose a fee, as disclosed on the Business Fee Schedule, for Account transactions you conduct at an

ATM that we do not own or operate. Such transactions are referred to as “non-TD ATM” transactions. Fees imposed by TD Bank for non-TD ATM transactions will be reflected in your monthly statement. For certain Account types, we will waive the fee for some non-TD ATM transactions as disclosed on the Business Fee Schedule.

Please note: For non-TD ATM transactions, the institution that owns the ATM (or the network) may assess a fee (surcharge) at the time of your transaction, including balance inquiry transactions.

International Visa Debit Card Transactions:

The exchange rate between the transaction currency and the billing currency used for processing international Visa Debit Card transactions is a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives, or the government-mandated rate in effect for the applicable central processing date.

Right To Documentation

Terminal Transactions

You can get a receipt at the time you conduct a transaction using ATM or point-of-sale terminals, unless your transaction totals \$15.00 or less.

Direct Deposits

If you have arranged to have direct deposits made to your Account at least once every sixty (60) Calendar Days from the same person or company, you can call us at **1-888-751-9000** to find out whether the deposit has been made.

Pre-authorized (Recurring) Transfers and Stop Payments

If you have authorized a merchant to bill charges to your Visa Debit Card on a recurring basis, it is your responsibility to notify the merchant in the event your Visa Debit Card is replaced, your Visa Debit Card number or expiration date changes, or the applicable account from which payments are debited has been closed. However, if we issue you a replacement Visa Debit Card we may provide your new Visa Debit Card number and expiration date to a merchant with whom you have set up a recurring pre-authorized payment, and you authorize us to apply such recurring charges to your Visa Debit Card until you notify the merchant or us that you have revoked authorization for charges to your Visa Debit Card.

If you have Recurring Pre-authorized Visa Debit Card Payments made from your Account(s) on a regular basis, you can request a stop payment by visiting one of our TD Bank Stores or calling us at **1-888-751-9000**.

Pre-authorized ACH transfers from your Account(s) can be discontinued, for a fee (see Business Fee Schedule), by visiting one of our TD Bank Stores, calling us at **1-888-751-9000**,

or using secure online banking at **tdbank.com**. If your Stop Payment request has been made orally, the Bank will send you a written confirmation or we may provide it to you electronically. If your Stop Payment request is made in writing, you must use a form that is supplied by the Bank; this form will constitute written confirmation of your request. In either case, it is your responsibility to ensure that all of the information supplied on your written confirmation is correct and to promptly inform the Bank of any inaccuracies.

To be effective, a Stop Payment request must be received at least three (3) Business Days prior to the regularly scheduled payment date. Your Stop Payment request will be effective after the request has been received by the Bank and the Bank has had a reasonable opportunity to act on it.

If you order us to stop one of these payments three (3) Business Days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

Unauthorized Card Transfers

Security Procedures

Your Visa Debit Card allows the Cardholder to directly access your Account. We will issue Visa Debit Cards and PINs to you at your request. Each Visa Debit Card we issue to you will identify your Business name as well as the name of the Cardholder. You are responsible for providing the Visa Debit Card and a copy of this Agreement to each Cardholder. You agree that you and each Cardholders will comply with the following security procedures (the "Security Procedures"):

- **Sign the Card:** Each Cardholder must sign the Visa Debit Card bearing his/her name before it may be used.
- **ATM Transactions:** Cardholders must use the Visa Debit Card and PIN together to make withdrawals or balance inquiries at ATMS that accept Visa. In addition to withdrawals or balance inquiries, Cardholders may also use the Visa Debit Card and PIN to make deposits to your Accounts at one of our ATMs.
- **POS Transactions:** Cardholders must use the Visa® Debit Card together with a PIN to purchase goods or services (and to receive cash back from participating merchants) from a third party merchant that accepts Visa Debit Cards at a POS terminal.
- **Signature Transactions.** Cardholders must use the Visa Debit Card together with the Cardholder's signature or the security code found on the reverse of the Card (for purchases made over the telephone or Internet) to purchase goods or services from a third party merchant that accepts Visa Debit Cards.

You acknowledge and agree that the use of the Visa Debit Card along with the PIN, the security code that appears on the reverse of the Card (if the Card is used for a Visa signature transaction over the Internet or telephone), and/ or a Cardholder's signature provide you with a commercially reasonable degree of protection

against the unauthorized use of the Card, in light of your particular needs and circumstances. You further agree to require each Cardholder to use the Security Procedures to transact all activity with the Card. You agree that any election you or a Cardholder may make to waive or change the Security Procedures are at your risk and that any loss resulting in whole or in part from such change or waiver will be allocated to you. You further acknowledge and agree that the Security Procedures are not intended, and that it is commercially reasonable that the Security Procedures are not intended, to detect any errors relating to or arising out of a Card transaction. You also represent that each Card number, PIN and security code on the reverse of the Card shall be afforded the highest level of security by you and shall be known only to those persons who are on a “need to know” basis. We assume no duty to discover any breach of security, unauthorized disclosure of Card numbers and/or PINs, or unauthorized use of Cards and/or PINs.

Additional Security Measures: In addition to the Security Procedures discussed above, you also agree to adhere to the following rules to ensure that the Card is used in a safe and sound manner:

- **Written Instructions:** You agree to provide written instructions to all Cardholders about the importance of protecting the Card, PIN and security code.
- **Review of Terminal Receipts and Deposit Account Statements:** You and/or Cardholders will examine ATM and/ or POS transaction receipts and Deposit Account periodic statements in a timely manner. If you have any questions or concerns with a receipt or statement, you should contact us to report unauthorized transactions.
- **No Transfer:** Once a Card has been issued, it cannot be transferred to another person. You agree to immediately (a) notify us when you terminate a Cardholder’s rights to use the Card and (b) return the terminated Cardholder’s Card to us.

Your Liability for Unauthorized Transactions: Unless the Visa® Zero Liability policy applies (as discussed below), you are liable for ALL Card transactions, including those you did not authorize, so long as we processed the transaction in accordance with the Security Procedures discussed above. Tell us AT ONCE if you believe your Card and/or PIN has been lost or stolen. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your Account(s) (plus your available overdraft line of credit). If your Card and/or PIN is lost, stolen, or used without your permission, you agree to notify us immediately, and to promptly confirm such notice in writing.

Protections for Certain POS Transactions: Under Visa U.S.A., Inc.’s Zero Liability policy you may not be liable for the unauthorized use of your Card that results in a fraudulent POS transaction made over the Visa network. To take advantage of the Zero Liability policy you must notify us

within sixty (60) days of the first statement containing the allegedly unauthorized POS Transactions. We will extend provisional credit to you for any such unauthorized charges or debits within five (5) days of your notification to us of such an unauthorized use. The Visa Zero Liability policy does not apply to: (a) ATM transactions, (b) POS transactions made using a PIN that are not processed over the Visa network, (c) POS transactions that are directly or indirectly caused by you or your Cardholder's gross negligence (which may include not providing us notice in a timely manner) or fraud, and (d) POS transactions made by a Cardholder that are in excess of his/her authority.

Disclaimer

Except as otherwise provided above, we disclaim all liability for losses and/or damages incurred by you for failure to complete a transfer on the correct date or in the right amount under any circumstances; provided, however, that upon notice of such failure we will take reasonable steps to correct the transaction.

Part V: Night Depository Agreement

This Agreement governs the use of the night depository service of TD Bank, N.A. after September 1, 2011. By using this service after September 1, 2011, you agree to the terms of this Agreement. In this Agreement, the terms "you" and "your" refer to the Depositor and the terms "we", "us" and "our" refer to TD Bank, N.A.

Bags and Containers

- a) Disposable Bags – Effective September 1, 2011, all new Depositors using the night depository service must make deposits using the two-part disposable bags supplied by us or by our vendor. The bags must only be used for the deposit of currency, coin and negotiable instruments owned by you.
- b) Locking Bags, Zipper Bags, Envelopes and Other Containers – Existing Depositors using the night depository service may continue to use their existing locking bags, envelopes or other containers.
- c) All Bags, Envelopes and Containers – You must record the contents of each bag, envelope or container on a deposit slip supplied or approved by us and place the deposit slip in the bag, envelope or container.

Method of Deposit

Deposits made pursuant to this Agreement are to be either (i) placed in a night depository facility ("night depository") at one of our offices, or (ii) given directly to our employee at one of our offices during regular business hours without waiting for our employee to verify the amount of the deposit ("subject to count deposit"), or (iii) delivered to us via an armored carrier or by a courier service (a "Carrier").

Receipt of Bags and Keys

You acknowledge receipt of any bank-supplied bags and any keys necessary to operate the exterior door of the night depository. Any lost keys must be reported to us immediately.

Third Party Carriers

We may arrange for and pay for a Carrier to collect deposits from you and deliver the deposits to us for processing. For any deposits made via a Carrier, you acknowledge and agree that (i) we do not own or control the Carrier, the Carrier's employees or the Carrier's facilities; (ii) the Carrier retains discretion to determine what Customers and geographic areas it will serve and maintains the ultimate responsibility for scheduling, movement and routing; (iii) the Carrier acts as your exclusive agent when items are in transit and is responsible for the bags and their contents during transit; and (iv) the Carrier is responsible for maintaining adequate insurance covering theft, employee fidelity and other in-transit losses. The items transported by the Carrier are considered deposited only when actually received by us and verified and credited to your account.

Liability of Bank

You expressly agree that the use of the night depository service is at your own risk. We will not be responsible for any loss or damage sustained by you in the use of the night depository service resulting from any cause whatsoever, including mechanical defects or a malfunction of the night depository itself, unless such loss or damage is directly caused by our negligence or willful misconduct. In no event will we be liable for damages resulting from causes beyond our control or for consequential, special or punitive damages or for any lost profits.

Contents Not Insured

We do not insure the contents of any bag, envelope or container.

Processing Deposits

You give us authority to open the bags and process for deposit any coin, currency or negotiable instruments found in the bags. You acknowledge and agree that the deposit slip you provide is not conclusive as to the contents of the bags and the determination of our employee is conclusive as to the contents of the bags. Our Funds Availability Policy, as it may be amended from time to time, applies to all deposits. We may take up to two Business Days following the day the bag is received to count the cash in the bag and to credit your account based on our verified cash count. We will use ordinary care and adhere to the reasonable commercial standards of the banking business in connection with the receipt and processing of the contents of the bags.

Fees and Service Charges

You agree to pay all fees associated with this service as described in the Business Fee Schedule and Business Schedule of Charges. We may change those fees from time to time by giving you notice of such changes in the manner specified in the Deposit Account Agreement or as may be required by applicable law.

Termination

This Agreement may be terminated by either you or by us immediately by giving oral or written notice to the other. Upon termination of this Agreement, you agree to return any key(s) to the night depository facility.

Entire Agreement; Conflict of Terms: Governing Law

This Agreement constitutes the entire agreement between you and us with respect to the use of the night depository service. In the event of any conflict between any provision of this Agreement and any provision of the Deposit Account Agreement relative to the night depository service, the provision of this Agreement shall control. This Agreement shall be governed by the state laws that apply to your primary deposit account.

Part VI: Addendum to BDAA For Business Checking Accounts With Account Analysis Billing

This Addendum applies to Business Checking Accounts with Account Analysis billing. See the TD Bank Business Deposit Account Agreement (“Agreement”) and the Business Fee Schedule and the Business Schedule of Charges for more information concerning what types of Accounts are Business Checking Accounts.

Processing Order for Payment of Checks and Other Items.

Please see the section of the Agreement captioned “Processing Order for Payment of Checks and Other Items.” Notwithstanding anything to the contrary stated in that section of the Agreement, for Business Checking Accounts using Account Analysis billing, pending ATM and Debit transactions are not deducted from your available Account balance. These transactions are posted to your Account on the date on which they are presented for payment. The available balance in your Account is the amount available for withdrawal under the terms of TD Bank’s Funds Availability Policy.

Overdrafts for Account Analysis Customers

Please see the section of the Agreement captioned “Overdrafts.” Notwithstanding anything to the contrary stated in that section of the Agreement, for Business Checking Accounts using Account Analysis billing, the following additional terms apply:

Uncollected Funds Fees. If you have a Business Checking Account that is subject to Account Analysis billing, an

Overdraft may occur if the available balance in your Account is not sufficient to pay a check or other item presented to us for payment from your Account. If this happens because funds deposited to your Account are not yet available for withdrawal under TD Bank's Funds Availability Policy to cover the check or item, we may assess an Uncollected Funds (UNC) fee on your Account Analysis Statement, rather than an Overdraft fee. See the Business Fee Schedule and Business Schedule of Charges for additional information. UNC fees may be offset on the Account Analysis Statement by an Earnings Credit (see below). Overdraft fees that occur due to insufficient funds in the account not due to the Funds Availability Policy will not be offset by Earnings Credits and will be directly debited.

Drawn Against Uncollected Funds Fees. When you use uncollected funds, including overdrawn funds, we may charge you interest on those funds in the form of a Drawn Against Uncollected (DAU) fee. When you deposit a check or other item drawn on another bank (the "paying bank"), it may take some time for us to receive (collect) the funds from the paying bank. We may allow you to use those funds before we receive them from the paying bank (see TD Bank's Funds Availability Policy for information concerning when such funds are made available to you). DAU fees are typically assessed in addition to other per-item fees that may apply, including Overdraft fees and UNC fees. The DAU fee is calculated each calendar month based on a daily interest rate (see the Business Fee Schedule and the Business Schedule of Charges for more information about the rate used to calculate the DAU fee). To determine the DAU fee, we multiply that rate by the average monthly negative collected balance of your Account for the month, and then multiply that result by the number of days in the calendar month. DAU fees are charged monthly and noted on your Account Analysis Statement. DAU fees may be offset on the Account Analysis Statement by an Earnings Credit (see below).

Earnings Credits. If your Business Checking Account is eligible, your Account may receive earnings credits each calendar month, based on the investable balance in your Account. Earnings credits are calculated by applying an Earnings Credit Rate (ECR) to the monthly average investable balance in your Account. The ECR is a variable rate. The ECR and Account balance available for services for which earnings credits are applicable may be changed at any time at our sole discretion.

The earnings credit is shown on your Account Analysis Statement, and may be used as an offset against many fees incurred during the current monthly cycle, including certain Uncollected Funds fees. The first five (5) Overdraft and/or Uncollected Funds fees you incur on any Business Day will be charged to your Account without any earnings credit offset. Any additional Uncollected Funds fees incurred on any Business Day will be included in the "Treasury Management" fees on your Account Analysis Statement and can be offset

by using earnings credits. Overdraft fees are not eligible for earnings credit offset and are not capped in the Account Analysis system.

To calculate your monthly average investable balance each calendar month, we take the average total amount of funds in your Account (also known as the average monthly Ledger Balance), then we subtract the average amount of your deposited funds that is not available for withdrawal under the terms of TD Bank's Funds Availability schedule (also known as Float), and then we subtract an amount equal to TD Bank's Reserve Requirement on your average monthly Account balance. Please note that TD Bank determines the reserves applicable to Accounts under the rules of government reserve policies, and we may change or increase the Reserve Requirement percentage at any time without prior notice. Please also note that for certain Treasury Management products, TD Bank may not subtract a Reserve Requirement amount.

Small Business Overdraft Protection. Small Business Overdraft Protection Line of Credit and Small Business Savings Overdraft Protection only cover Overdrafts that would trigger an Overdraft fee. These products do not cover Uncollected Funds transactions that would result in a UNC fee. These products also do not cover any DAU fees that may be associated with an Overdraft or Uncollected Funds transaction.

General Information

1-888-751-9000

[TDbank.com](https://www.td.com)



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Important Notice About Your Account

We realize the important of keeping you informed when it comes to your banking. That's why we're notifying you of changes to your TD Bank Business, Commercial and Government Banking accounts.

Supplement to TD Bank's Business Deposit Account Agreement

As of August 20, 2019; all terms and conditions of the Business Deposit Account Agreement apply, except as outlined below.

Part I: Business Deposit Account Terms and Conditions

ACH, The Clearing House Real-Time Payments ("TCH RTP") and Wire Transactions

If your Account receives incoming ACH transactions (either credits or debits), RTP transfers or wire transfers initiated from within or outside of the United States, both you and we are subject to the Operating Rules and Guidelines of the National Automated Clearing House Association ("NACHA"), The Clearing House Real-Time Payments (TCH RTP) Operating Rules or the rules of any wire transfer system involved, and the laws enforced by the Office of Foreign Assets Control ("OFAC"). **You must not send or receive RTP transfers on behalf of a person who is not a resident of, or otherwise domiciled in, the United States. Under such rules and laws, we may temporarily suspend processing of a transaction for greater scrutiny or verification against the OFAC list of blocked parties, which may result in delayed settlement, posting and/or availability of funds.**

Processing Order for Payment of Checks and Other Items

The following describes how we pay or charge to your Account checks and other items presented for payment. An "item" includes a check, substitute check, purported substitute check, remotely created check or draft, electronic transaction, draft, demand draft, image replacement document, indemnified copy, ATM withdrawal or transfer, debit card point-of-sale transaction, pre-authorized debit card payment, automatic transfer, telephone-initiated transfer, ACH transaction, online banking transfer or bill payment instruction, withdrawal slip, in-person transfer or withdrawal, cash ticket, deposit adjustment, wire transfer and any other instruction or order for the payment, transfer or withdrawal of funds.

For purposes of determining your **available** Account balance and processing items to your Account, including returning items due to insufficient funds or paying items that overdraw your Account, all items are processed overnight at the end of each Business Day (which excludes Saturday, Sunday and federal holidays), as follows:

- a) First, deposits that have become available to you that Business Day are added to your available Account balance. Please read the Funds Availability Policy for a detailed discussion of how and when we make funds available to you.
- b) Next, the total amount of any "pending" debit card, ATM and electronic transactions that have been authorized but not yet paid is deducted from your available Account balance. When you use a debit card, or other electronic means to make withdrawals, we may receive notice of the transaction before it is actually presented to us for payment. That notice may be in the form of a merchant authorization request or other electronic inquiry. Upon receipt of such notice, we treat the transaction as "pending" at the time we receive notice, and subject to certain exceptions, we deduct the amount of the pending transactions from your available Account balance to determine the amount available to pay other items presented against your Account. The amount of a pending authorization may not be equal to the amount of the actual transaction that is presented for payment and posted to your Account. If a pending transaction is not presented for payment within three (3) Business Days after we receive notice of the transaction, we will release the amount of the pending transaction. We do not deduct the amount of pending debit card authorizations from your available Account balance for certain merchants that frequently request authorization for amounts in excess of the likely transaction amount, including hotels and resorts, airlines and cruise lines, car rental companies and automated gas pumps (pay at the pump).
- c) We then post items to your Account by category, in the following order:
 - i) Outgoing wire transfers, deposit return chargebacks and debit adjustments to your **available** Account balance;
 - ii) Overdraft fees, other returned item fees and deposit return fees;
 - iii) All other Account fees (except as described in (iv) below), and all other items including checks, ATM transactions and debit card transactions; and
 - iv) Fees assessed at the end of the statement cycle including, for example but not limited to monthly maintenance fees.

Within categories i, ii and iii, we post items in order from largest to smallest.

We do not process transactions in the order in which they occur. The order in which items are processed may affect the total amount of overdraft fees incurred. Overdraft fees may be assessed on items presented for payment that bring your Account into a negative **available** balance, as well as any subsequent transactions presented for payment while the Account has a negative **available** balance. Overdraft fees are not charged on "pending" authorizations, although they reduce your available balance.

We may from time to time change the order in which we accept, pay or charge items to your Account even if (a) paying a particular item results in an insufficient **available** balance in your Account to pay one or more other items that otherwise could have been paid out of your Account; or (b) using a particular order results in the payment of fewer items or the imposition of additional fees. If we do change our processing order for checks and other items presented for payment from your Account, we will provide advance notice of the change.

If you have any questions, visit any TD Bank location, call us at **1-888-751-9000** or connect to **tdbank.com/smallbusiness**.



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Important Notice About Your Account

Supplement to Business Deposit Account Agreement

This is a Supplement to TD Bank's Business Deposit Account Agreement, as is in effect on the date hereof, and as the Agreement may be amended from time to time. All terms and conditions of the Business Deposit Account Agreement apply, except as outlined below.

Effective Immediately

Part IV: Electronic Funds Transfers

Charges For Electronic Funds Transfers

We may impose a fee, as disclosed on the Business Fee Schedule, for Account transactions you conduct at an ATM that we do not own or operate. Such transactions are referred to as "non-TD" ATM transactions. **Fees imposed by TD Bank for non-TD ATM transactions will be reflected in your monthly statement and are charged per transaction. Each transfer, each withdrawal and each balance inquiry is a separate transaction. For example, if you make two withdrawals and you obtain a balance at a non-TD ATM, then you will be charged three transaction fees. Currently, the transaction fee is \$3.00. In this example, you would be assessed total transaction fees of \$9.00. These fees are in addition to any fees ("surcharge") that the owner and/or operator of the non-TD ATM may charge you.**

Please note: For non-TD ATM transactions, the institution that owns the ATM (or the network) may assess a surcharge at the time of your transaction, including for balance inquiries.

Effective Date December 12, 2019

The below paragraph applies to a new service called TD FastFunds and it is an addition to Part III Funds Availability Policy section of the Business Deposit Account Agreement.

Part III: Funds Availability Policy

TD's FastFunds is a service which will enable expedited funds availability in exchange for a fee. Please see the Business Fee Schedule for applicable fees. Deposits eligible for and subject to FastFunds may be available at the time of deposit and credited to your account first before any other items, such as deposits and withdrawals made the same day.

Effective Date January 2, 2019

Part VI: Addendum to BDAA For Business Checking Accounts With Account Analysis Billing

Overdrafts for Account Analysis Customers

Earnings Credits. If your Business Checking Account is eligible, your Account may receive earnings credits each calendar month, based on the investable balance in your Account. Earnings credits are calculated by applying an Earnings Credit Rate (ECR) to the monthly average investable balance in your Account. The ECR is a variable rate. The ECR and Account balance available for services for which earnings credits are applicable may be changed at any time at our sole discretion.

The earnings credit is shown on your Account Analysis Statement, and may be used as an offset against many fees incurred during the current monthly cycle, including certain Uncollected Funds fees. **All Overdraft and/or Uncollected Funds fees incurred on any Business Day will be included in the "Treasury Management" fees on your Account Analysis Statement. Uncollected Funds fees can be offset by using earnings credits. Overdraft fees are not eligible for earnings credit offset and are not capped in the Account Analysis system.**

Effective on or after March 5, 2020

The following fee changes will go into effect on or after March 5, 2020.

Part IV: Electronic Funds Transfer

Charges For Electronic Funds Transfers

International Transaction Fee: Whenever you use your TD Bank Debit Card or TD ATM Card outside of the US to get cash at any non-TD ATM, or to purchase goods or services or for cash advances we will charge an international exchange fee equal to 3% of the transaction amount. This fee will apply whether the TD Bank Debit Card holder or TD ATM Card holder is physically located inside or outside the United States and the merchant is located outside the US.

Certain types of accounts may receive a waiver of one of the fees outlined above. Please refer to the Business Fee Schedule for more details on waivers for certain types of accounts.

Effective Immediately

Part III: Funds Availability

Your ability to withdraw funds you have deposited at the Bank will be determined according to this policy.

This disclosure applies to all transaction accounts such as Checking and Interest bearing Checking Accounts, and to Money Market, Savings, and Time Accounts.

The Bank's general policy is to make funds from your deposits, available to you no later than the first (1st) Business Day after the day we receive your deposit. Electronic direct deposits and wire transfers will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Longer Delays May Apply

In some cases, we will not make all the funds that you deposit by check available at the times shown in this Policy. Depending on the type of check you deposit, funds may not be available until the second (2nd) Business Day after the day of your deposit. The first **\$225** of your deposit, however, will be available no later than the first (1st) Business Day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the first (1st) Business Day, we will notify you at the time you make your deposit, **except as otherwise provided in this Agreement**. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds deposited by check may be delayed for a longer period under the following circumstances: a) You deposit checks totaling more than **\$5,525** on any one day (Note: The first **\$225** will be made available no later than the first (1st) Business Day after the day of your deposit);

- b) We believe a check you deposited will not be paid;
- c) You re-deposit a check that has been returned unpaid;
- d) You have overdrawn your Account repeatedly, or would have overdrawn your Account if checks had been honored in the last six (6) months;
- e) There is an emergency, such as failure of communications or computer equipment. (Note: The first **\$225** will be made available no later than the first (1st) Business Day after the day of your deposit).

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7th) Business Day after the day of your deposit.

Special Rules for New Accounts

If you are a new Customer, the following special rules may apply during the first thirty (30) days your Account is open.

- a) Funds from in-Store cash deposits, electronic direct deposits, TCH RTP transfers and wire transfers to your Account will be available on the day we receive the deposit. Please note for new Accounts, it may take up to three business days for us to be able to receive and credit a TCH RTP transfer to your Account. This may result in us rejecting TCH RTP transfers for new Accounts.**
- b) The first \$100 of your daily in-Store non-cash deposits will be available to you on the day we receive the deposit.
- c) Funds from the first **\$5,525** of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first (1st) Business Day after the day of your deposit.
- d) The excess over **\$5,525** and funds from all other check deposits will be available no later than the seventh (7th) Business Day after the day of your deposit.

For new Customers using an ATM, the following additional special rule may apply during the first thirty (30) days your Account is open.

- a) Cash deposits and first \$100 of your daily ATM non-cash deposits will be available to you on the day we receive the deposit.



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