Fifth-Cent Local Option Gas Tax Amendment 2022



Type:

# City of Coconut Creek

# Legislation Details (With Text)

File #: RES 2022-

108

Resolution Status: Passed

File created: 4/20/2022 In control: City Commission

On agenda: 5/12/2022 Final action: 5/12/2022

Title: A RESOLUTION AUTHORIZING THE MAYOR AND THE CITY MANAGER, OR DESIGNEE, TO

Name:

EXECUTE THE 2022 AMENDMENT TO THE INTERLOCAL AGREEMENT WITH BROWARD COUNTY RELATING TO DISTRIBUTION OF THE BROWARD COUNTY FIFTH-CENT ADDITIONAL

LOCAL OPTION GAS TAX ON MOTOR FUEL FOR TRANSIT.

**Sponsors:** Finance and Administrative Services

Indexes: Amendment, Broward County, Gas Tax, Interlocal Agreement, Resolution

**Code sections:** 

Attachments: 1. RESOLUTION 2022-108-Fifth-Cent Local Option Gas Tax ILA Amdmt 2022, 2. AGREEMENT-Fifth-

Cent Local Option Gas Tax 2022, 3. BACKUP-Gas Tax Memo to Cities 2022

Date Ver. Action By Action Result

5/12/2022 1 City Commission

# AGENDA ITEM REPORT

#### TITLE:

A RESOLUTION AUTHORIZING THE MAYOR AND THE CITY MANAGER, OR DESIGNEE, TO EXECUTE THE 2022 AMENDMENT TO THE INTERLOCAL AGREEMENT WITH BROWARD COUNTY RELATING TO DISTRIBUTION OF THE BROWARD COUNTY FIFTH-CENT ADDITIONAL LOCAL OPTION GAS TAX ON MOTOR FUEL FOR TRANSIT.

#### **BACKGROUND:**

The Transit Gas Tax Agreement levied in 2001 provides for cities to receive 26% of the proceeds of the Fifth-Cent Additional Local Option Gas Tax. This amendment includes adjustments to each city's percentage share based on updated population figures.

#### **DISCUSSION:**

This resolution is necessary to update the population figures that determine the amount that each city receives from the proceeds of the Broward County Fifth-Cent Additional Local Option Gas Tax on Motor Fuel for Transit Ordinance. Coconut Creek's population decreased from 58,803 to 57,871 pursuant to population figures published annually by the Bureau of Economic and Business Research Population Division of the University of Florida, which is used as the official population of Florida cities and counties. Therefore, the City's portion is decreasing from 0.797605% to 0.776273%.

Please see the attached letter from Norman Foster, Director of the Broward County Office of Management and Budget, explaining this amendment. The three-cent and fifth-cent local option gas

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taxes are the only two tax allocations previously authorized by the County that require City Commission approval.

## **RECOMMENDATION:**

Staff recommends approval of this resolution.

### **FISCAL IMPACT:**

REVENUES: TBD EXPENDITURES: N/A BUDGETED? N/A

**NOTES:** The agreement will generate approximately \$413,370 in FY2023 and will be deposited to Account 11-V31242 (estimate based on FY22 Budget). This amount, which is not segregated by the State, is a combination of the three-cent and the fifth-cent of additional local option gas tax.